



School of Graduate Studies

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November 24, 2010

To : Faculty of Business Graduate Curriculum and Policy Committee

From : Medy Espiritu *Medy Espiritu*  
Assistant Secretary and SynApps System Administrator

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The next meeting of the Faculty of Business Graduate Curriculum and Policy Committee will be held on **Thursday, December 9, 2010 at 10:00 a.m. in DSB-510.**

Listed below are the agenda items for discussion.

If you are unable to attend this meeting, please call extension 24204 or email [espiritu@mcmaster.ca](mailto:espiritu@mcmaster.ca).

#### A G E N D A

- I. Minutes of the meeting of April 26, 2010
- II. Program of Study: Ph.D. Accounting Field
- III. Change in prerequisites for \*A703 and \*A733
- IV. Cross-listing of \*A722 with \*F722 / adding \*A722 as an elective course for the minor in Accounting and Financial Management Services
- V. Change in admission policy for the MBA Accelerated program
- VI. Cross-listing of Business courses with Global Health
- VII. Other business

**FACULTY OF BUSINESS GRADUATE CURRICULUM AND POLICY COMMITTEE  
APRIL 26, 2010, 3:00 P.M., DSB-510**

**PRESENT:** Dr. M. Head (Chair), Ms. A. Bedi, Dr. D. Goellnicht, Dr. K. Hassanein, Dr. S. McCracken, Dr. M. Parlar, Dr. J. Qiu, Dr. T. Yoshikawa, Mrs. M. Espiritu (Assistant Secretary)

**BY INVITATION:** Dr. H. Sheardown, Dr. R. Loutfy, Dr. D. Potter

**REGRETS:** Dr. B. Detlor, Dr. J. Medcof, Ms. J. McCleary, Dr. K. Nainar, Ms. I. Piatek

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On a motion by Dr. Goellnicht, seconded by Dr. Yoshikawa, the committee approved the minutes of the meeting of March 4, 2010.

Master of Technology Entrepreneurship and Innovation

Dr. Head explained that the proposed Master of Technology Entrepreneurship and Innovation is an inter-disciplinary program that will be administered by the Faculty of Engineering. She further explained that the following faculty members in the DeGroot School of Business are involved in the proposed program: Dr. V. Baba, Dr. N. Bontis, Dr. K. Hassanein, and Dr. J. Medcof.

Dr. McCracken moved, and Dr. Hassanein seconded,

**“that the Faculty of Business Graduate Curriculum and Policy Committee approve the proposed Master of Technology Entrepreneurship and Innovation, as described in the document.”**

Dr. Heather Sheardown, Dr. Rafik Loutfy, and Dr. David Potter from the Faculty of Engineering have been invited to the meeting to answer questions from the members. There were no queries from the committee.

The motion was carried.

Master of Health Management calendar copy

Dr. Head referred to the proposed calendar copy for the Master of Health Management.

Dr. Hassanein moved, and Dr. Goellnicht seconded,

**“that the Faculty of Business Graduate Curriculum and Policy Committee approve the proposed calendar copy for the Master of Health Management, as described in the document.”**

The motion was carried.

There was no other business, and the meeting adjourned at 3:15 p.m.

**DeGroote School of Business  
Accounting and Financial Management Services Area  
The Accounting Field of the Ph.D. Program**

**PROGRAM OBJECTIVE**

The primary objective of the Accounting field of the Ph.D. program is to prepare students who are planning to assume an academic career in a university setting to become excellent accounting researchers and educators.

**MINIMUM APPLICATION REQUIREMENTS**

The DeGroote School of Business requires all applicants to meet the following minimum requirements:

- Successful completion of a master's degree with a minimum B+ grade point average or equivalent. The master's degree should be in business administration or a related field as outlined in the 'Fields of Study' section of this calendar. Applicants in the final stages of a master's degree will be considered and if selected, may be granted admission conditional on the completion of the degree prior to registration in the Ph.D. program.
- A minimum Graduate Management Admission Test (GMAT) score of 600. In lieu of a GMAT score, a comparable Graduate Records Exam (GRE) score will be considered.

Applicants whose native language is not English will be required to demonstrate English language proficiency by providing a valid TOEFL test score at the time of application. Successful applicants will normally achieve a score of at least 100 and a minimum of 22 in the reading component, 22 in the listening component, 26 in the speaking component and 24 in the writing component on the Internet-Based Test (IBT); or 600 on the Paper-Based Test (PBT); or 250 on the Computer-Based Test (CBT). We may also consider the equivalent score on other recognized tests. Applicants are exempted from this requirement if they have completed a university degree where English was the language of instruction.

Applicants should be aware that the above requirements represent our minimum standards only and do not guarantee admission to the program.

**PROGRAM REQUIREMENTS**

***Program Overview***

The Accounting field of the Ph.D. program at the DeGroote School of Business is a full-time integrated program of coursework and research. The student's program must satisfy all requirements of the School of Graduate Studies of the University as described in the School of Graduate Studies Calendar as well as specific requirements of the DeGroote School of Business.

The program is structured for full-time study only. Doctoral level courses taken elsewhere, if equivalent to courses required and approved by the supervisor of the Accounting field of the Ph.D. program and Director of the Ph.D. program, may allow the student to apply for course exemption or course waiver. Students must complete a minimum of six to a maximum of 12 one-term courses for credit in the Ph.D. program.

### ***Accounting Background***

The program assumes that incoming doctoral candidates have a background equivalent to an undergraduate degree in accounting. This background does not necessarily require a formal accounting degree, so long as the candidate has taken enough accounting courses to establish a reasonable accounting background. Although candidates apply to the program are expected to have an educational background and work experience in accounting; highly qualified applicants with backgrounds in other fields such as economics, finance, mathematics, engineering, engineering and management, or computer science are encouraged to apply.

### ***Quantitative skills***

Applicants should possess strong quantitative skills as evidenced by successful completion of coursework in calculus and linear algebra.

Successful applicants who do not have sufficient background in accounting, microeconomics and/or econometrics will be required to take specific courses in accounting, microeconomics and/or econometrics for credit, normally in the coursework phase of the Ph.D. program. Applicants, however, may be required to complete these courses prior to registration in the Ph.D. program.

### ***Program of Study***

The program of study for the Accounting field of the Ph.D. program consists of nine required courses: \*B778, \*765, \*721, \*722, \*761, \*762, \*A771, \*A772 and \*A773, where asterisk (\*) denotes half courses (or one-term courses) with three hours of meeting per week for a minimum of 36 hours in a term.

#### ***A. Common Core Course for all fields in the Ph.D. Program***

\*B778 Management Theory

#### ***B. Non-Field Required Courses from the Department of Economics***

\*765 Mathematical Methods (non-credit)

\*721 Microeconomic Theory I

\*722 Microeconomic Theory II

\*761 Econometrics I

\*762 Econometrics II

#### ***C. Field-Specific Required Courses - Accounting Research Seminars***

\*A771 Seminar in Research Methods and Design in Accounting Research

\*A772 Seminar in Financial Accounting Research

\*A773 Seminar in Managerial Accounting Research

As students must complete a minimum of six to a maximum of 12 one-term courses for credit in the program, candidates in the Accounting field of the Ph.D. program may complete up to three courses from the following list of Elective Courses, or any other courses approved by their supervisor of the Accounting field of the Ph.D. program and the Director of the Ph.D. program.

#### ***Elective Courses***

\*A717 Seminar in Accounting Theory

\*A727 Financial Fraud and Market Surveillance

\*A745 Assurance

\*A750 Financial Statement Analysis

\*F773 Empirical Methods in Finance

\*F774 Seminar in Finance

***Comprehensive Examination***

Comprehensive examination (written and/or oral) is administered after completion of all doctoral course work requirements. The comprehensive examination normally should be taken no later than 24 months from the start of the candidate's Ph.D. program of study.

***Dissertation***

The final requirement of the Accounting field of the Ph.D. program is a research thesis. Normally, within six months from the completion of the comprehensive examination, the Ph.D. candidate is expected to submit a doctoral dissertation proposal and make a formal presentation to faculty members of the Accounting and Financial Management Services Area. Candidates must pass an oral defence of their dissertation proposals and the dissertation examination, which will take place in accordance with the regulations of the School of Graduate Studies.

## Sample Program Sequence

### FALL (Year 1)

- \*B778 Management Theory
- \*765 Mathematical Methods (Non-Credit)
- \*721 Microeconomic Theory I
- \*761 Econometrics I

### WINTER (Year 1)

- \*722 Microeconomic Theory II
- \*762 Econometrics II  
plus electives (if any)

### SUMMER (Year 1)

- \*A771 Seminar in Research Methods and Design in Accounting Research  
plus electives (if any)

### FALL (Year 2)

- \*A772 Seminar in Financial Accounting Research  
plus electives (if any)

### WINTER (Year 2)

- \*A773 Seminar in Managerial Accounting Research  
plus electives (if any)

### SUMMER (Year 2)

### COMPREHENSIVE EXAMINATION

### Years 3 & 4

### DISSERTATION / THESIS RESEARCH

The doctoral dissertation requires original research which adds to the body of knowledge in the field of study. It is a formal academic document reflecting the candidate's thorough understanding of the topic studied.

## COURSE DESCRIPTION

### **\*A717 / Seminar in Accounting Theory**

This course provides an in-depth examination of the various theories and contemporary research findings which describe and explain important accounting and auditing phenomena observed in practice. Particular attention is given to the contracting paradigm, information content of accounting figures, accounting and auditing regulations, and aspects of economic behaviour.

### **\*A727/ Financial Fraud and Market Surveillance**

With the well publicized financial fraud debacles involving Enron, WorldCom, Parmalat, questions such as, “Where is the money?”, “What happened to our money (investments, pensions and alike)?” are on the news screens worldwide. Students will gain an appreciation of the magnitude and impact of financial fraud (fraud is an extremely costly business problem), and its consequences; an overview of common fraud schemes and their linkages to various business functions and processes; the relevant legal, regulatory, and accounting standards; management and mitigation of fraud through risk assessment, controls to deter and detect fraud, auditing, investigation, and remediation. Thus, this course aims to equip financial and business professionals with the investigative skills they need to understand, pre-empt (uncover) fraud. A salient aspect of the course quite apart from lectures and cases is the regulatory perspective undertaken with presentations from professionals from the OSC, RCMP, Regulation Services (RS) and an introduction to market surveillance.

### **\*A745 / Assurance**

This course considers the development of the audit function, the auditor’s opinion, the theory of audit evidence and internal control evaluation, the selection, scope, and application of auditing procedures, legal requirements and professional standards, and operational auditing. The roles of internal and external auditors are compared.

### **\*A750 / Financial Statement Analysis**

This course provides a comprehensive and up-to-date treatment of the analysis of financial statements as an aid to decision making. Topics covered include: financial ratio analysis, the effect of various accounting alternatives on financial ratios, forecasting accounting and financial numbers, bond rating and financial statement information, financial distress prediction, and corporate restructuring. The relationship between financial markets and financial statements is studied using computerized data sets.

### **\*A771 / Seminar in Research Methods and Design in Accounting Research**

This seminar provides an exposure to issues and techniques of various research methods and designs in the context of accounting research. A research proposal by the end of course is required.

### **\*A772 / Seminar in Financial Accounting Research**

This seminar provides a broad overview of contemporary empirical research in financial accounting. Most of the research relies on archival data utilizing accounting and stock market databases. Topics include the impact of accounting information on security prices, post-earnings announcement drift and other market anomalies, voluntary firm level disclosure policy, accounting policy choices and earnings management, earnings/returns associations, market response to accounting data, stock analyst, corporate governance, cost of capital and etc.

### **\*A773 / Seminar in Managerial Accounting Research**

This seminar provides a broad overview of contemporary analytical research in accounting. Emphasis is placed on competing theories of the role of management accounting in organizations and society, as well as the issues and problems surrounding the implementation of management accounting techniques in practice. Topics include agency models of performance evaluation and compensation contracts; decentralization, planning and control; financial and non-financial information for performance measurement and transfer pricing.

**\*B778 Management Theory**

The seminar provides a broad overview of the role of theory and theory building in management. The student will engage in systematic scientific inquiry pertaining to different schools of management relevant to business. The underlying theory of management driving each school of thought will be the focus of analysis. An attempt will be made to integrate the diverse schools of thought toward an inclusive theory of management that would serve as the backdrop for future management research and practice.

**\*F773 / Empirical Methods in Finance**

This course examines empirical methods employed by researchers to test financial theories. Topics include the testing of asset-pricing models, the event-study methodology and the distribution of security returns.

**\*F774 / Seminar in Finance**

This course exposes students to a wide range of finance literature. All finance Ph.D. students are required to attend, but only those in their second year take it for credit. The course allows students to develop ideas for their dissertations. Students will present papers related to their own interests as well as critical evaluation of the extant literature.

**\*721 / Microeconomic Theory I**

This course covers basic graduate-level microeconomic theory, including constrained optimization, theory of the household and the firm, decision-making under uncertainty, and general equilibrium analysis.

**\*722 / Microeconomic Theory II**

Topics include the theory of public goods and externalities, non-cooperative game theory and the economics of information such as adverse selection, moral hazard, and mechanism design. Applications can include bargaining, monopoly and oligopoly pricing, insurance and employment contracts, and auctions.

**\*761 / Econometrics I**

Topics include linear regression and generalized least squares. Other topics such as hypothesis testing, diagnostic testing and generalized least squares will also be discussed.

**\*762 / Econometrics II**

Topics include time series analysis and simultaneous equations models.

**\*765 / Mathematical Methods (Non-Credit)**

This course provides a systematic review of mathematical and statistical methods commonly used in economic and modelling.



**For inclusion in the School of Graduate Studies Calendar:**

**Ph.D. Degree**

The Accounting field of study is designed to prepare students who are planning to assume an academic career in a university setting to become excellent accounting researchers and educators. The program of study provides students an exposure to issues and techniques of various research methods and designs in the context of accounting research. Typically, successful applicants will have a university degree in accounting or related fields. Applicants with other university programs of study, including economics, finance, computer science, engineering, engineering and management, and mathematics may also be qualified.

**Qualification Requirements**

Accounting candidates, preferably, must demonstrate competence in a variety of subject areas in business management, including accounting, economics and finance. Candidates from other fields, including computer science, engineering, engineering and management, and mathematics may also qualify for the program. Candidates must also demonstrate proficiency in calculus and linear algebra for study and research in the Accounting field.

**Program Requirements**

For the Accounting field, the three Accounting Ph.D. courses (\*A771, \*A772 and \*A773) and five courses from the Department of Economics (\*721, \*722, \*761, \*762 and \*765 (non-credit)) must be taken. Candidates may take up to three courses chosen from the following list: \*A717, \*A727, \*A745, \*A750, \*F773 and \*F774 or any other courses approved by their supervisor of the Accounting field of the Ph.D. program, up to a maximum of 12 one-term courses for credit.

**For the School's website:**

**Fields of Study**

The Accounting field of study is designed to prepare students who are planning to assume an academic career in a university setting to become excellent accounting researchers and educators. The program of study provides students an exposure to issues and techniques of various research methods and designs in the context of accounting research. Typically, successful applicants will have a university degree in accounting or related fields. Applicants with other university programs of study, including economics, finance, computer science, engineering, engineering and management, and mathematics may also be qualified.

Potential Faculty Supervisor: Lilian Chan, Kiridaran (Giri) Kanagaretnam, Susan McCracken, Emad Mohammad, Khalid Nainar, Mohamed Shehata.

**Program Requirement**

**Required Courses**

**Accounting**

- Three Accounting Ph.D. courses (\*A771, \*A772 and \*A773)
- Five courses from the Department of Economics (\*721, \*722, \*761, \*762 and \*765 (non-credit))

Candidates in the Accounting field may take up to three courses for credit from the following list: \*A717, \*A727, \*A745, \*A750, \*F773 and \*F774, or any other courses approved by their supervisor of the Accounting field of the Ph.D. program and the Director of the Ph.D. program, up to a maximum of 12 one-term courses for credit.



**SCHOOL OF GRADUATE STUDIES**

**RECOMMENDATION FOR CHANGE IN GRADUATE CURRICULUM - FOR CHANGE(S) INVOLVING COURSES**

**PLEASE READ THE FOLLOWING NOTES BEFORE COMPLETING THIS FORM:**

1. This form must be completed for ALL course changes. All sections of this form must be completed.
2. An electronic version of this form must be emailed to the Assistant Secretary and SynApps System Administrator (Email: [espiritu@mcmaster.ca](mailto:espiritu@mcmaster.ca)).
3. A representative from the department is required to attend the Faculty Curriculum and Policy Committee meeting during which this recommendation for change in graduate curriculum will be discussed.

<b>DEPARTMENT/PROGRAM</b>	Accounting and Financial Management Services Area/Accounting field of the Ph.D. program		
<b>COURSE TITLE</b>	Seminar in Research Methods and Design in Accounting Research		
<b>COURSE NUMBER</b>	*A771	<b>COURSE CREDIT</b>	
		FULL COURSE ( )	HALF COURSE (X)      QUARTER (MODULE) ( )
<b>INSTRUCTOR(S)</b>	Mohamed Shehata		
<b>PREREQUISITE(S)</b>	Successful completion of Year 1 of the Accounting field of the Ph.D. program.		

**NATURE OF RECOMMENDATION (PLEASE CHECK APPROPRIATE BOX)**

<b>NEW COURSE</b>	<input checked="" type="checkbox"/>	<b>DATE TO BE OFFERED:</b> Summer 2012	<b>WAS THE PROPOSED COURSE OFFERED ON DEAN'S APPROVAL? NO</b> IF YES, PROVIDE THE DATE:
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WILL THE COURSE BE CROSS-LISTED WITH ANOTHER DEPARTMENT? IF YES, ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S). **NOTE: CROSS-LISTING OF COURSES REQUIRES APPROVAL FROM EACH DEPARTMENT AND FACULTY CONCERNED.**

<b>CHANGE IN COURSE TITLE</b>	PROVIDE THE CURRENT COURSE TITLE:		
<b>CHANGE IN COURSE DESCRIPTION</b>	600-LEVEL COURSE (Undergraduate course for graduate credit) Please see #4 on page 2 of this form		
<b>CHANGE TO FULL COURSE</b>	<input type="checkbox"/>	<b>CHANGE TO HALF COURSE</b>	<b>CHANGE TO QUARTER COURSE</b>

<b>COURSE CANCELLATION</b>	PROVIDE THE REASON FOR COURSE CANCELLATION:
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<b>OTHER</b>	EXPLAIN:
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**BRIEF DESCRIPTION FOR CALENDAR - Provide a brief description (maximum 6 lines) to be included in the Graduate Calendar.**

This seminar provides an exposure to issues and techniques of various research methods and designs in the context of accounting research. A research proposal by the end of course is required.

**CONTENT/RATIONALE - Provide a brief description, i.e., outline the topics or major sub-topics, and indicate the principal texts to be used.**

This course provides students with an understanding of issues involved in the design and conduct of empirical research in accounting (including the application of statistical and econometric techniques) by examination of recent seminal published work in selected areas of the accounting discipline. Course materials are intended to provide an introduction to the major areas of accounting research and the methods employed in empirical research. Critical evaluation of a wide range of research methods is given in the lectures and this provides the underpinning for further reading and discussion in seminars whilst also allowing students to build upon this knowledge to conduct their own analysis and synthesis of research material, and research proposals in their subject field.

Topics included in the course are: fundamental theories used in accounting research, reliability and validity of research, data collection and research designs, and data analysis and hypothesis testing.

Textbooks: (1) Shleifer, A., 2000. Inefficient Markets: An Introduction to Behavioural Finance. Oxford University Press Inc., New York. (2) Scott, W.R., 2009, Financial Accounting Theory, Fifth Edition. Prentice Hall. (3) Smith, M., 2003. Research Methods in Accounting. Sage Publication Ltd. Other required course materials & readings are included in the attached course outline.

**1. STATEMENT OF PURPOSE (How does the course fit into the department's program?)**

This course provides students with an understanding of issues involved in the design and conduct of empirical research in accounting. It is a course in research methodology for the Accounting field of the Ph.D. program.

**2. EXPECTED ENROLMENT:**

Two to four.

**3. DESCRIBE IN DETAIL THE METHOD OF PRESENTATION OF COURSE MATERIAL (i.e., lectures, seminars):**

Readings and class discussion on research papers.

**4. DESCRIBE IN DETAIL THE METHOD OF EVALUATION: (For 600-level course, indicate the Extra Work to be required of graduate students, i.e., exams, essays, etc.)**

Written assignments, class discussion, presentation & participation, research proposal and final examination.

**5. TO PREVENT OVERLAP, IS A COURSE IN THE SAME OR A RELATED AREA OFFERED IN ANOTHER DEPARTMENT? IF YES, PLEASE ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S).**

No.

**6. IF THE COURSE IS INTENDED PRIMARILY FOR STUDENTS OUTSIDE YOUR DEPARTMENT, DO YOU HAVE THE SUPPORT OF THE DEPARTMENT/PROGRAM CONCERNED?**

No.

**PLEASE PROVIDE THE CONTACT INFORMATION FOR THE RECOMMENDED CHANGE:**

Name: Mohamed Shehata Email: shehata@mcmaster.ca Extension: 27030 Date: November 16, 2010

If you have any questions regarding this form, please contact the Assistant Secretary and SynApps System Administrator, School of Graduate Studies, extension 24204.

SGS/December 2006

**Business \*A771  
Seminar in Research Methods & Design in Accounting Research**

**Summer 2012 Course Outline  
Accounting and Financial Management Services  
DeGroote School of Business  
McMaster University**

**INSTRUCTOR AND CONTACT INFORMATION**

Name: Dr. Mohamed Shehata  
E-mail: [shehata@mcmaster.ca](mailto:shehata@mcmaster.ca)  
Office Hours: TBA

Office: DSB 326  
Tel: (905) 525-9140 Ext: 27030

**COURSE OBJECTIVES**

This seminar course provides students with an exposure to research methodologies and designs in empirical accounting research. Course material will equip students with the basic skills and knowledge necessary to critically evaluate, design, and conduct research for their dissertation. Students will also develop transferable skills enabling them to carry out both rigorous research and independent work, in their future careers.

**COURSE DESCRIPTION**

This course provides students with an understanding of issues involved in the design and conduct of empirical research in accounting (including the application of statistical and econometric techniques) by examination of recent seminal published work in selected areas of the accounting discipline. Course materials are intended to provide an introduction to the major areas of accounting research and the methods employed in empirical research. Critical evaluation of a wide range of research methods is given in the lectures and this provides the underpinning for further reading and discussion in seminars whilst also allowing students to build upon this knowledge to conduct their own analysis and synthesis of research material, and research proposals in their subject field

## CLASS FORMAT

The course will be conducted in seminars that address empirical financial accounting research. For each seminar, I will assign two sets of readings: primary reading and background readings. Each student is required to prepare a two-page critique for every primary reading. The critiques should discuss the strengths and weaknesses of the paper. The quality of the critiques is expected to increase throughout the term. The assignments should be handed at the beginning of the class. Moreover, students should be prepared to cite the background readings during class discussions. Finally, each student will be assigned a primary reading paper for which to lead the discussion during the seminar. That discussion should be based on the student's written critique for that paper.

## EVALUATION

Your grade is based on participation in class discussions, written assignments, term paper, and final exam. Your grade will be determined as follows:

Class assignments	20%
Class discussion, presentation & participation	25%
Research Proposal	30%
Final exam	25%
Total	100%

### **Class Assignment:**

Class assignments will include conducting a replication of one of the published paper of your choice. This will include writing your results, compare them with the results presented in the replicated study, compare and explain the differences, if any.

### **Class presentation and participation:**

Students are expected to read the required material on time and be prepared to discuss with minimum facilitation. Contributions to class discussions will be assessed on the basis of the student's ability to comprehend, analyze, synthesize and evaluate the assigned readings.

### **Research Proposal:**

Each student will select a topic of interest and will prepare a research grant proposal complete with a justified research plan, budget calculations, time estimates and ethics forms.

### **Final Exam:**

The final examination will be over the material covered in the seminar. Questions on the exam will be similar in scope to those that typically appear on the comprehensive examination in accounting.

## ACADEMIC DISHONESTY

It is the student's responsibility to understand what constitutes academic dishonesty. Please refer to the University Senate Academic Integrity Policy at the following URL:

<http://www.mcmaster.ca/univsec/policy/AcademicIntegrity.pdf>

This policy describes the responsibilities, procedures, and guidelines for students and faculty should a case of academic dishonesty arise. Academic dishonesty is defined as to knowingly act or fail to act in a way that results or could result in unearned academic credit or advantage. Please refer to the policy for a list of examples. The policy also provides faculty with procedures to follow in cases of academic dishonesty as well as general guidelines for penalties. For further information related to the policy, please refer to the Office of Academic Integrity at:

<http://www.mcmaster.ca/academicintegrity>

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<http://library.mcmaster.ca/about/copying.pdf>

## REQUIRED COURSE MATERIALS AND READINGS

The course readings will consist of book chapters, published papers, and working papers. Following is a list of the textbooks that will be referenced in this course. The assigned papers will be selected one month before the start of the semester as the literature is continuously changing.

### ESSENTIAL FOUNDATION BOOKS:

- Abdel-Khalik, A.R. and B. Ajinkya, 1979. *Empirical Research in Accounting: A Methodological*. American Accounting Association. Accounting Education Series, Vol. 4.
- Beaver, W.H., 1998. *Financial Reporting: An Accounting Revolution*. Prentice-Hall, Englewood Cliffs, NJ.

- Campbell, D. and J. Stanley. 1963. *Experimental and Quasi-Experimental Designs for Research*. Rand McNally.
- Friedman, D. and S. Sunder, 1994. *Experimental Methods: A Primer for Economists*. Cambridge.
- Pratt, J.W and R.J. Zeckhauser, 1991. *Principals and Agents: The Structure of Business*. Harvard Business School Press
- Shleifer, A., 2000. *Inefficient Markets: An Introduction to Behavioural Finance*. Oxford University Press Inc., New York.
- Scott, W.R., 2009, *Financial Accounting Theory*, Fifth Edition. Prentice Hall.
- Smith, M., 2003. *Research Methods in Accounting*. Sage Publication Ltd.
- Watts, R.L., Zimmerman, J.L., 1986. *Positive Accounting Theory*. Prentice-Hall.

**BACKGROUND JOURNAL ARTICLES:**

- Ball, R., Brown, P., 1968. An empirical evaluation of accounting income numbers. *Journal of Accounting Research* 6, 159-178.
- Barth, M.E., 2000. Valuation-based research implications for financial reporting and opportunities for future research. *Accounting and Finance* 40, 7-31.
- Barth, M.E., Beaver, W.H., Hand, J.R.M., Landsman, W.R., 1999. Accruals, cash flows, and equity values. *Review of Accounting Studies* 4, 205-229.
- Barth, M., W. Beaver, and W. Landsman, 2001. "The Relevance of the Value-Relevance Literature for Financial Accounting Standard Setting: Another View," *Journal of Accounting and Economics* (September): 77-104.
- Biddle, G., G. Seow., and A. Siegel. 1995. Relative versus incremental information content. *Contemporary Accounting Research* 12, 1-23.
- Dechow, P., "Accounting Earnings and Cash Flows as Measures of Firm Performance," *Journal of Accounting and Economics* (July 1994): 3-42.
- Beaver, W. H. 1968. The information content of annual earnings announcements, *Journal of Accounting Research*, Supplement, 67-92.
- Bernard, V.L., 1995. The Feltham-Ohlson framework: implications for empiricists. *Contemporary Accounting Research* 11, 733-747.



- Bernard, V.L., Ruland, R., 1987. The incremental information content of historical cost and current cost income numbers: time series analyses for 1962-1980. *The Accounting Review*
- Christenson, C. 1983. The methodology of positive accounting. *Accounting Review* 58 (January): 1-22.
- Christie, A., 1987. On cross-sectional analysis in accounting research. *Journal of Accounting and Economics* 9, 231-258.
- Dechow, P.M., Hutton, A.P., Sloan, R.G., 1999. An empirical assessment of the residual income valuation model. *Journal of Accounting and Economics* 26, 1-34.
- Fama, E. F. (1970). "Efficient capital markets: A review of theory and empirical work." *Journal of Finance* 25: 383-417
- Feltham, G.A., Ohlson, J.A., 1995. Valuation and clean surplus accounting for operating and financial activities. *Contemporary Accounting Research* 11, 689-732.
- Harris, M.S. and K.A. Muller III. 1999. The market valuation of IAS versus US-GAAP accounting measures using Form 20-F reconciliations. *Journal of Accounting and Economics* 26, 285-312.
- Healy, P. 1985. The effect of bonus schemes on accounting decisions. *Journal of Accounting and Economics* (April), 85 – 107.
- Holthausen, R.W. and R.L. Watts, 2001. "The Relevance of the Value-Relevance Literature for Financial Accounting Standard Setting," *Journal of Accounting and Economics* (September): 3-75.
- Kahneman, D. and A. Tversky. 1979. Prospect theory: An analysis of decisions under risk. *Econometrica* 47:263-91. ELEC.
- Kinney, W. 1986. Empirical accounting research design for Ph.D. students. *Accounting Review* 61 (April): 338-350.
- Kothari, S.P., 2001, Capital markets research in accounting, *Journal of Accounting & Economics* 31, 105-231.
- Lambert, R. "Contracting Theory and Accounting," *Journal of Accounting and Economics* (December 2001): 3-87.
- Lee, C. M.C., "Market Efficiency and Accounting Research: A Discussion of 'Capital Market Research in Accounting' by S.P. Kothari," *Journal of Accounting and Economics* (September 2001): 233-253.

- Lev, B. 1989. On the usefulness of earnings and earnings research: lessons and directions from two decades of empirical research. *Journal of Accounting Research* 27, (Supplement): 153-201.
- Libby, R.; R. Bloomfield; and M. Nelson. 2001. Experimental research in financial accounting. *Accounting, Organizations and Society* .
- Lo, K., Lys, T., 2000. The Ohlson model: contribution to valuation theory, limitations, and empirical applications. *Journal of Accounting, Auditing, and Finance* 15, 337-367.
- Lundholm, R.J., 1995. A tutorial on the Ohlson and Feltham/Ohlson models: answers to some frequently asked questions. *Contemporary Accounting Research* 11, 749-761.
- Magee, Robert P. “Discussion of Contracting Theory and Accounting” *Journal of Accounting and Economics* (December 2001): 89-96.
- Ohlson, J. and G.A.Feltham, 1995. Earnings, book values and dividends in security valuation. *Contemporary Accounting Research* 11, 661- 687.
- Shehata, Mohamed, 1991. Self-selection bias and the economic consequences of accounting regulation: An application of two-stage switching regression to SFAS No. 2, *Accounting Review*, 66, 768-787.
- Sloan, R., “Do Stock Prices Fully Reflect Information in Accruals and Cash Flows About Future Earnings?” *The Accounting Review* (July 1996): 289-315.
- Smith, V. 1982. Microeconomic systems as an experimental science. *American Economic Review* 72:923-55.
- Thornton, D., 1984, Agency Theory for the Novice—Part 1, *CA Magazine*, pp. 90-103
- Thornton, D., 1985, Agency Theory for the Novice—Part 2, *CA Magazine*, pp. 93-106

## **Main Topics**

### **1. Introduction to Accounting Research Methodology**

- Introduction to Scientific Research
- The Research Process: a quick glance
- The Nature of Accounting Research (Inductive vs. Deductive; Descriptive vs. Normative vs. Positive; Analytical vs. Empirical; Causation vs. Association)
- Formulating a Research Problem & Defining Research Motivation & Contribution
- Literature Review
- Developing Research Hypotheses and theoretical construct.

### **2. Fundamental Theories Commonly used in Accounting Research**

- Theory of the Firm
- Agency Theory
- Positive Accounting Theory
- Efficient Market Hypothesis & Capital Asset Pricing Model
- Expected Utility Theory.
- Prospect Theory.

### **3. Reliability and Validity of Research**

- Modeling the Relationship and Variables Definitions.
- Measurement Issues and Error
- Reliability
- Construct Validity.
- Internal Validity.
- External Validity.

### **4. Data Collection & Research Designs: Archival (Correlation) Approach**

- Market Based Accounting Research
  - Information Content of Accounting Reporting (Relative vs. Incremental)
  - Value Relevance of Accounting Information (Relative vs. Incremental)
  - Economic Consequences of Accounting Changes (Mandatory vs. Voluntary)
  - Managerial Accounting Choices.
- Earnings Management & Assessing Quality of Earnings
- Executive Compensation Contracts
- International Accounting Standards (IAS) vs. Domestic Accounting Standards

### **5. Data Collection & Research Designs: Experimental (Causation) Approach**

- Principles of Experimental Economics Research Methodology
- Experimental Design
- Experimental Control & Eliminating confounds
- Human Subjects
- Conducting an Experiment
- Data Collection

**6. Data Analysis & Hypotheses Testing**

- Archival Data Analysis
- Experimental Data Analysis
- Ethical Issues to Consider in Conducting Research



**SCHOOL OF GRADUATE STUDIES**

**RECOMMENDATION FOR CHANGE IN GRADUATE CURRICULUM - FOR CHANGE(S) INVOLVING COURSES**

**PLEASE READ THE FOLLOWING NOTES BEFORE COMPLETING THIS FORM:**

1. This form must be completed for ALL course changes. All sections of this form must be completed.
2. An electronic version of this form must be emailed to the Assistant Secretary and SynApps System Administrator (Email: *espiritu@mcmaster.ca*).
3. A representative from the department is required to attend the Faculty Curriculum and Policy Committee meeting during which this recommendation for change in graduate curriculum will be discussed.

<b>DEPARTMENT/PROGRAM</b>		Accounting and Financial Management Services Area/Accounting field of the Ph.D. program		
<b>COURSE TITLE</b>		Seminar in Financial Accounting Research		
<b>COURSE NUMBER</b>	*A772	<b>COURSE CREDIT</b>		
		<b>FULL COURSE ( )</b>	<b>HALF COURSE (X)</b>	<b>QUARTER (MODULE) ( )</b>
<b>INSTRUCTOR(S)</b>		Emad Mohammad		
<b>PREREQUISITE(S)</b>		Business A771		

**NATURE OF RECOMMENDATION (PLEASE CHECK APPROPRIATE BOX)**

<b>NEW COURSE</b>	<input checked="" type="checkbox"/>	<b>DATE TO BE OFFERED:</b> Fall 2012	<b>WAS THE PROPOSED COURSE OFFERED ON DEAN'S APPROVAL? No</b> If Yes, Provide the Date:	
<b>WILL THE COURSE BE CROSS-LISTED WITH ANOTHER DEPARTMENT? IF YES, ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S). NOTE: CROSS-LISTING OF COURSES REQUIRES APPROVAL FROM EACH DEPARTMENT AND FACULTY CONCERNED.</b>				
<b>CHANGE IN COURSE TITLE</b>		<b>PROVIDE THE CURRENT COURSE TITLE:</b>		
<b>CHANGE IN COURSE DESCRIPTION</b>		<b>600-LEVEL COURSE (Undergraduate course for graduate credit) Please see #4 on page 2 of this form</b>		
<b>CHANGE TO FULL COURSE</b>		<b>CHANGE TO HALF COURSE</b>		<b>CHANGE TO QUARTER COURSE</b>
<b>COURSE CANCELLATION</b>		<b>PROVIDE THE REASON FOR COURSE CANCELLATION:</b>		
<b>OTHER</b>		<b>EXPLAIN:</b>		

**BRIEF DESCRIPTION FOR CALENDAR - Provide a brief description (maximum 6 lines) to be included in the Graduate Calendar.**  
 This seminar provides a broad overview of contemporary empirical research in financial accounting. Most of the research relies on archival data utilizing accounting and stock market databases. Topics include the impact of accounting information on security prices, post-earnings announcement drift and other market anomalies, voluntary firm level disclosure policy, accounting policy choices and earnings management, earnings/returns associations, market response to accounting data, stock analyst, corporate governance, cost of capital and etc.

**CONTENT/RATIONALE - Provide a brief description, i.e., outline the topics or major sub-topics, and indicate the principal texts to be used.**  
 Financial accounting research seminar developed and required for the Accounting field of the Ph.D. program. Topics include the impact of accounting information on security prices, post-earnings announcement drift and other market anomalies, voluntary firm level disclosure policy, accounting policy choices and earnings management, earnings/returns associations, market response to accounting data, stock analyst, corporate governance, cost of capital and etc. A textbook is not required for the seminar and readings from book chapters, published papers and working papers will be used.

<p><b>1. STATEMENT OF PURPOSE (How does the course fit into the department's program?)</b></p> <p>The course provides students a broad overview of contemporary empirical research in financial accounting.</p>
<p><b>2. EXPECTED ENROLMENT:</b></p> <p>Two to four.</p>
<p><b>3. DESCRIBE IN DETAIL THE METHOD OF PRESENTATION OF COURSE MATERIAL (i.e., lectures, seminars):</b></p> <p>Readings and class discussion on research papers.</p>
<p><b>4. DESCRIBE IN DETAIL THE METHOD OF EVALUATION: (For 600-level course, indicate the <u>Extra Work</u> to be required of graduate students, i.e., exams, essays, etc.)</b></p> <p>Written assignments, class discussion, term paper and final examination.</p>
<p><b>5. TO PREVENT OVERLAP, IS A COURSE IN THE SAME OR A RELATED AREA OFFERED IN ANOTHER DEPARTMENT? IF YES, PLEASE ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S).</b></p> <p>No.</p>
<p><b>6. IF THE COURSE IS INTENDED PRIMARILY FOR STUDENTS OUTSIDE YOUR DEPARTMENT, DO YOU HAVE THE SUPPORT OF THE DEPARTMENT/PROGRAM CONCERNED?</b></p> <p>No.</p>
<p><b>PLEASE PROVIDE THE CONTACT INFORMATION FOR THE RECOMMENDED CHANGE:</b></p>   <p>Name: Emad Mohammad Email: mohde@mcmaster.ca      Extension: 27432      Date: November 16, 2010</p>

If you have any questions regarding this form, please contact the Assistant Secretary and SynApps System Administrator, School of Graduate Studies, extension 24204.

SGS/December 2006

**Business \*A772**  
**Seminar in Financial Accounting Research**  
**Fall 2012 Course Outline**

**Accounting and Financial Management Services**  
**DeGroote School of Business**  
**McMaster University**

**COURSE DESCRIPTION**

This seminar provides a broad overview of contemporary empirical research in financial accounting. Most of the research relies on archival data utilizing accounting and stock market databases. Topics include the impact of accounting information on security prices, post-earnings announcement drift and other market anomalies, voluntary firm level disclosure policy, accounting policy choices and earnings management, earnings/returns associations, market response to accounting data, stock analyst, corporate governance, cost of capital and etc.

**INSTRUCTOR AND CONTACT INFORMATION**

Name: Dr. Emad Mohammad  
E-mail: [mohde@mcmaster.ca](mailto:mohde@mcmaster.ca)  
Office Hours: by appointment

Office: DSB 317  
Tel: (905) 525-9140 Ext: 27432

**REQUIRED COURSE MATERIALS AND READINGS**

A textbook is not required for this course. The course readings will consist of book chapters, published papers, and working papers.

**CLASS FORMAT**

The course will be conducted in seminars that address empirical financial accounting research. For each seminar, I will assign two sets of readings: primary reading and background readings. Each student is required to prepare a two-page critique for every primary reading. The critiques should discuss the strengths and weaknesses of the paper. The quality of the critiques is expected to increase throughout the term. The assignments should be handed at the beginning of the class. Moreover, students should be prepared to cite the background readings during class discussions. Finally, each student will be assigned a primary reading paper for which to lead the discussion during the seminar. That discussion should be based on the student's written critique for that paper.

## EVALUATION

Your grade is based on participation in class discussions, written assignments, term paper, and final exam. Your grade will be determined as follows:

Written assignments	25%
Class discussion	25%
Term paper	25%
Final exam	25%
Total	100%

## ACADEMIC DISHONESTY

It is the student's responsibility to understand what constitutes academic dishonesty. Please refer to the University Senate Academic Integrity Policy at the following URL:

<http://www.mcmaster.ca/univsec/policy/AcademicIntegrity.pdf>

This policy describes the responsibilities, procedures, and guidelines for students and faculty should a case of academic dishonesty arise. Academic dishonesty is defined as to knowingly act or fail to act in a way that results or could result in unearned academic credit or advantage. Please refer to the policy for a list of examples. The policy also provides faculty with procedures to follow in cases of academic dishonesty as well as general guidelines for penalties. For further information related to the policy, please refer to the Office of Academic Integrity at:

<http://www.mcmaster.ca/academicintegrity>

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<http://library.mcmaster.ca/about/copying.pdf>

## POLICY ON MISSED MID-TERM EXAMINATIONS / TESTS

Where students miss a regularly scheduled midterm for legitimate reasons as adjudicated by the Academic Programs Office (APO), the weight for that test will be distributed across other evaluative components of the course at the discretion of the instructor.



Documentation explaining such an absence must be provided to the APO within five (5) working days upon returning to school. The approved McMaster Medical Form must be used to document absence for health related reasons. If an examination is missed without a valid reason, students will receive a grade of Zero (0) for that component. University policy states that a student may submit a maximum of three (3) medical certificates per year after which the student must meet with the Director of the program.

Please see the following URL for APO forms:

<http://www.degroote.mcmaster.ca/curr/academ/undergr/forms.aspx>

Students unable to write at the posted examination time due to the following reasons: religious; work-related (for part-time students only); representing university at an academic or varsity athletic event; and conflicts between two overlapping scheduled midterm examinations, have the option of applying for special examination arrangements. Such requests must be made to the APO at least ten (10) working days before the scheduled examination along with acceptable documentation. There will be only one common sitting for the special examination.

Instructors cannot themselves allow students to unofficially write make-up exams/tests. Adjudication of the request must be handled by the APO.

## **STUDENTS WITH DISABILITIES**

Students with disabilities are required to inform the Centre for Student Development (CSD) of accommodation needs for examinations on or before the last date for withdrawal from a course without failure (please refer to official university sessional dates). Students must forward a copy of such CSD accommodation to the instructor immediately upon receipt. If a student with a disability chooses NOT to take advantage of a CSD accommodation and chooses to sit for a regular exam, a petition for relief may not be filed after the examination is complete. The CSD website is:

<http://csd.mcmaster.ca>

## Course Schedule

### Week 1: Introduction Accounting Information and Financial Reporting

#### Primary Readings

1. Scott, W.R., *Financial Accounting Theory*, Fifth Edition, 2009, Chapter 1.
2. Feltham, G. A., and P. O. Christensen, *Economics of Accounting, Volume 1: Information in Markets*, 2002, Chapter 1.

### Week 2: Firm Valuation under Certainty and Uncertainty

#### Primary Readings

1. Scott, W.R., *Financial Accounting Theory*, Fifth Edition, 2009, Chapter 2.
2. Feltham, G. A., and P. O. Christensen, *Economics of Accounting, Volume 1: Information in Markets*, 2002, Chapter 2.

### Week 3: Accounting Earnings and Stock Prices

#### Background Readings

1. Kothari, S.P., 2001, Capital markets research in accounting, *Journal of Accounting & Economics* 31, 105-231. Sections 1-3 and 4.1.1.
2. Ball, R., and P. Brown. 1968. An empirical evaluation of accounting income numbers, *Journal of Accounting Research*, 159-178.
3. Beaver, W. H. 1968. The information content of annual earnings announcements, *Journal of Accounting Research*, Supplement, 67-92.
4. Lev, B. 1989. On the usefulness of earnings and earnings research: lessons and directions from two decades of empirical research. *Journal of Accounting Research* 27, (Supplement): 153-201.

#### Primary Readings

1. Easton, P. and M. Zmijewski. 1989. Cross-Sectional Variation in the Stock Market Response to the Announcement of Accounting Earnings, *Journal of Accounting and Economics*, (July), 117-141.
2. Francis, J., K. Schipper, and L. Vincent. 2002. Expanded disclosures and the increased usefulness of earnings announcements. *The Accounting Review* 77 (July): 515-546.

### Week 4: Market Efficiency and Accounting Information: Post-Earnings Announcement Drift

#### Background Readings

1. Fama, E. F. (1970). "Efficient capital markets: A review of theory and empirical work." *Journal of Finance* 25: 383-417
2. Lee, C. M.C., "Market Efficiency and Accounting Research: A Discussion of 'Capital Market Research in Accounting' by S.P. Kothari," *Journal of Accounting and Economics* (September 2001): 233-253.
3. Schleifer, A. *Inefficient Markets: An Introduction to Behavioral Finance*, 2000, Chapter 1

#### Primary Readings

1. Bernard, V. L., and J. Thomas. 1990. Evidence that stock prices do not fully reflect the implications of current earnings for future earnings, *Journal of Accounting and Economics* 13, 305-340.
2. Bartov, E. 1992. Patterns in unexpected earnings as an explanation for post-announcement drift, *The Accounting Review* 67, 610-622.

3. Ball, R., and E. Bartov. 1996. How naive is the stock market's use of earnings information? *Journal of Accounting and Economics* 21, 319-337.
4. Bartov, E., S. Radhakrishnan, and I. Krinsky. 2000. Investor sophistication and patterns in stock returns after earnings announcements. *The Accounting Review* 75, 43 – 63.

### **Week 5: Market Efficiency and Accounting Information: Pricing of Accruals**

#### *Background Readings*

1. Dechow, P., "Accounting Earnings and Cash Flows as Measures of Firm Performance," *Journal of Accounting and Economics* (July 1994): 3-42.
2. Barth, M., W. Beaver, J. Hand, and W. Landsman, "Accruals, Cash Flows, and Equity Values," *Review of Accounting Studies* (December 1999): 205-229.
3. Sloan, R., "Do Stock Prices Fully Reflect Information in Accruals and Cash Flows About Future Earnings?" *The Accounting Review* (July 1996): 289-315.

#### *Primary Readings*

1. Collins, D.W., G. Gong, and P. Hribar. 2003. Investor sophistication and the mispricing of accruals. *Review of Accounting Studies* 8, 251-276.
2. Bradshaw, M. T., S. A. Richardson, and R. G. Sloan. 2001. Do Analysts and Auditors Use Information in Accruals? *Journal of Accounting Research* 39 (1):45-74.
3. Hirshleifer, D., K. Hou, S. H. Teoh, and Y. Zhang. 2004. Do Investors Overvalue Firms with Bloated Balance Sheets? *Journal of Accounting and Economics* 38:197-331.

### **Week 6: The Information Content in Cash Flows and Earnings.**

#### *Background Readings:*

1. Wilson, G.P., "The Incremental Information Content of the Accrual and Fund Components of Earnings after Controlling for Earnings," *The Accounting Review* (April 1987): 293-322.
2. Bowen, R., D. Burgstahler and L. Daley, "The Incremental Information Content of Accruals vs. Cash Flows," *The Accounting Review* (October 1987): 723-747.

#### *Primary Readings*

1. Dechow, P., "Accounting Earnings and Cash Flows as Measures of Firm Performance: The Role of Accounting Accruals," *Journal of Accounting and Economics* (Vol. 18 1994): 3-24.
2. Bernard, V. and T. Stober, "The Nature and Amount of Information Reflected in Cash Flows and Accruals," *The Accounting Review* (October 1989): 624-652.

### **Week 7: Accounting and Firm Valuation I: Theory**

#### *Background Readings*

1. Holthausen, R.W. and R.L. Watts, "The Relevance of the Value-Relevance Literature for Financial Accounting Standard Setting," *Journal of Accounting and Economics* (September 2001): 3-75.
2. Barth, M., W. Beaver, and W. Landsman, "The Relevance of the Value-Relevance Literature for Financial Accounting Standard Setting: Another View," *Journal of Accounting and Economics* (September 2001): 77-104.

*Primary Readings*

1. Ohlson, J. "Earnings, Book Values, and Dividends in Security Valuation." *Contemporary Accounting Research* (Spring 1995): 661-687.
2. Ohlson, J., and X. Zhang. 1998. Accrual Accounting and Equity Valuation. *Journal of Accounting Research* 36, Supplement 1998, 85-111.
3. Ohlson, James A., 2001. Earnings, Book Values, and Dividends in Equity Valuation: An Empirical Perspective. *Contemporary Accounting Research* Vol. 18 No. 1.

**Week 8: Accounting and Firm Valuation I: Empirical Evidence**

*Primary Readings*

1. Frankel, R. and C. Lee "Accounting Valuation, Market Expectation, and Cross-Sectional Returns." *Journal of Accounting and Economics*. (June 1998): 283-319.
2. Dechow P., A. Hutton and R. Sloan. 1999. An Empirical Assessment of the Residual Income Valuation Model. *Journal of Accounting and Economics* 26, 1-34
3. Myers J. 1999. Implementing Residual Income Valuation with Linear Information Dynamics. *The Accounting Review* 74, 147-161

**Week 9: Voluntary Disclosure**

*Background Readings*

1. Verrecchia, R. "Essays on Disclosure," *Journal of Accounting and Economics* (December 2001): 97-180.
2. Dye, R. "An Evaluation of "Essays on Disclosure" and the Disclosure Literature" *Journal of Accounting and Economics* (December 2001): 181-235.
3. Healy, P.M. and K.G. Palepu, "Information asymmetry, corporate disclosure, and the capital markets: A review of the empirical disclosure literature" *Journal of Accounting and Economics* (September 2001): 405-440.
4. Core, J.E., "A review of the empirical disclosure literature: Discussion" *Journal of Accounting and Economics* (September 2001): 441-456.

*Primary Readings*

1. Botosan, C., "Disclosure Level and the Cost of Equity Capital," *The Accounting Review* (July 1997): 323-349.
2. Bushman, R., J. Piotroski, and A. Smith, "What Determines Corporate Transparency?" *Journal of Accounting Research* (May 2004): 207-252.
3. Guo, R., B. Lev, and N. Xhou "Competitive Costs of Disclosure by Biotech Firms," *Journal of Accounting Research* (May 2004): 319-356.

**Week 10: Earnings Management**

*Background Readings*

1. Schipper, K. 1989. Commentary on earnings management, *Accounting Horizons* 3, 91 - 102
2. Jones, J. 1991. Earnings management during import relief investigations. *Journal of Accounting Research* 29, 193 - 228.
3. Dechow, P, R. Sloan, and A. Sweeney. 1995. Detecting earnings management, *The Accounting Review* (April), 193 - 255.

*Primary Readings*

1. Burgstahler, D. and I. Dichev, "Earnings Management to Avoid Earnings Decreases and Losses," *Journal of Accounting and Economics* (December 1997): 99-126.
2. Degeorge, F., J. Patel and R. Zeckhauser. 1999. Earnings management to exceed thresholds, *Journal of Business*, 72 (1): 1-33.
3. Bartov, E., D. Givoly, and C. Hayn, "The Rewards to Meeting or Beating Earnings Expectations," *Journal of Accounting and Economics* (June 2002): 173-204.

**Week 11: Contracting Perspective and Executive Compensation**

*Background Readings*

1. Lambert, R. "Contracting Theory and Accounting," *Journal of Accounting and Economics* (December 2001): 3-87.
2. Magee, Robert P. "Discussion of Contracting Theory and Accounting" *Journal of Accounting and Economics* (December 2001): 89-96.
3. Watts, R. L., and J. L. Zimmerman. 1986. *Positive Accounting Theory*. Edited by A. Rappaport, *Contemporary Topics in Accounting Series*. Eaglewood Cliffs, NJ: Prentice-Hall, Inc.
4. Healy, P. 1985. The effect of bonus schemes on accounting decisions. *Journal of Accounting and Economics* (April), 85 – 107.
5. Murphy, K.J. 1999. Executive compensation, in: O. Ashenfelter and D. Card, eds., *Handbook of Labor Economics Volume 3B* (North Holland, Amsterdam).

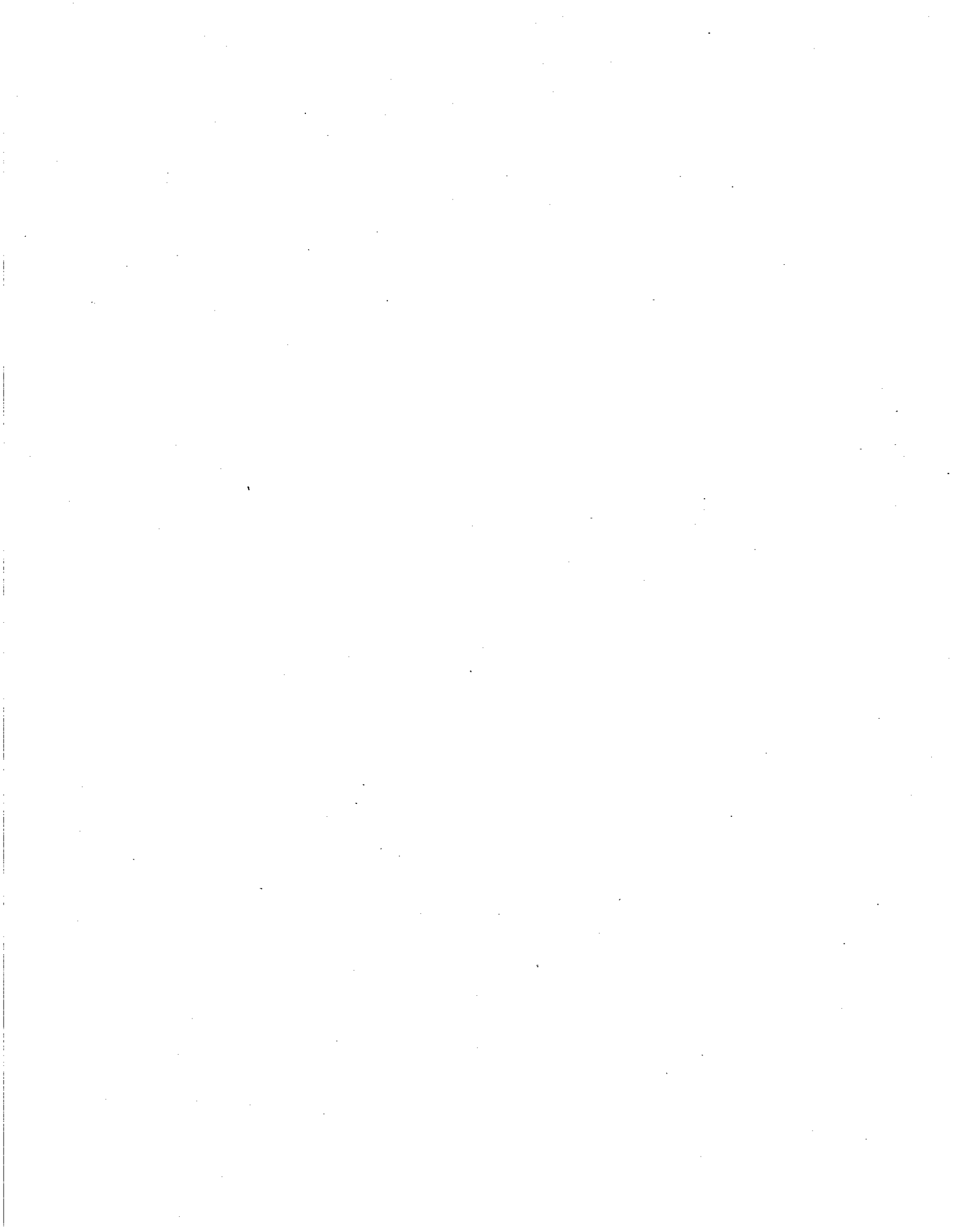
*Primary Readings*

1. Rajgopal, S., and T. Shevlin. 2002. Empirical evidence on the relation between stock option compensation and risk taking. *Journal of Accounting and Economics* 33, 145-171.
2. Yermack, D. 1997. Good timing: CEO stock option awards and company news announcements. *The Journal of Finance* 52, 449-476.
3. Holthausen, R., D. Larcker, and R. Sloan. 1995. Annual bonus schemes and the manipulation of earnings. *Journal of Accounting and Economics* 19, 29 – 74.

**Week 12: Behavioural Research**

*Primary Readings*

1. Hales, J. "Directional Preferences, Information Processing, and Investors' Forecasts of Earnings." *Journal of Accounting Research* (June 2007): 607-628.
2. Hewitt, M. "Improving Investors' Forecast Accuracy when Operating Cash Flows and Accruals Are Differentially Persistent." *The Accounting Review* (November 2009): 1913-1931.





**SCHOOL OF GRADUATE STUDIES**

**RECOMMENDATION FOR CHANGE IN GRADUATE CURRICULUM - FOR CHANGE(S) INVOLVING COURSES**

**PLEASE READ THE FOLLOWING NOTES BEFORE COMPLETING THIS FORM:**

1. This form must be completed for **ALL** course changes. All sections of this form **must** be completed.
2. An electronic version of this form must be emailed to the Assistant Secretary and SynApps System Administrator (Email: *espiritu@mcmaster.ca*).
3. A representative from the department is required to attend the Faculty Curriculum and Policy Committee meeting during which this recommendation for change in graduate curriculum will be discussed.

<b>DEPARTMENT/PROGRAM</b>		Accounting and Financial Management Services Area/Accounting field of the Ph.D. program		
<b>COURSE TITLE</b>		Seminar in Managerial Accounting Research		
<b>COURSE NUMBER</b>	*A773	<b>COURSE CREDIT</b>		
		<b>FULL COURSE ( )</b>	<b>HALF COURSE (X)</b>	<b>QUARTER (MODULE) ( )</b>
<b>INSTRUCTOR(S)</b>		Giri Kanagarethnam		
<b>PREREQUISITE(S)</b>		Business *A771		

**NATURE OF RECOMMENDATION (PLEASE CHECK APPROPRIATE BOX)**

<b>NEW COURSE</b>	<input checked="" type="checkbox"/>	<b>DATE TO BE OFFERED:</b> Winter 2013	<b>WAS THE PROPOSED COURSE OFFERED ON DEAN'S APPROVAL? NO</b> If Yes, PROVIDE THE DATE:	
<b>WILL THE COURSE BE CROSS-LISTED WITH ANOTHER DEPARTMENT? IF YES, ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S). NOTE: CROSS-LISTING OF COURSES REQUIRES APPROVAL FROM EACH DEPARTMENT AND FACULTY CONCERNED.</b>				
<b>CHANGE IN COURSE TITLE</b>		<b>PROVIDE THE CURRENT COURSE TITLE:</b>		
<b>CHANGE IN COURSE DESCRIPTION</b>		<b>600-LEVEL COURSE (Undergraduate course for graduate credit) Please see #4 on page 2 of this form</b>		
<b>CHANGE TO FULL COURSE</b>		<b>CHANGE TO HALF COURSE</b>		<b>CHANGE TO QUARTER COURSE</b>
<b>COURSE CANCELLATION</b>		<b>PROVIDE THE REASON FOR COURSE CANCELLATION:</b>		
<b>OTHER</b>		<b>EXPLAIN:</b>		

**BRIEF DESCRIPTION FOR CALENDAR - Provide a brief description (maximum 6 lines) to be included in the Graduate Calendar.**

This seminar provides a broad overview of contemporary analytical research in accounting. Emphasis is placed on competing theories of the role of management accounting in organizations and society, as well as the issues and problems surrounding the implementation of management accounting techniques in practice. Topics include agency models of performance evaluation and compensation contracts; decentralization, planning and control; financial and non-financial information for performance measurement and transfer pricing.

**CONTENT/RATIONALE - Provide a brief description, i.e., outline the topics or major sub-topics, and indicate the principal texts to be used.**

Managerial accounting research seminar developed and required for the Accounting field of the Ph.D. program. Topics include agency models of performance evaluation and compensation contracts; decentralization, financial and non-financial information for performance measurement and transfer pricing. (Textbook: Economics of Accounting: Volume II – Information in Markets by Christensen and Feltham and readings)

**1. STATEMENT OF PURPOSE (How does the course fit into the department's program?)**

The focus of this seminar is on exposing doctoral students in accounting to contemporary analytical research models with an emphasis on current managerial accounting research topics.

**2. EXPECTED ENROLMENT:**

Two to four.

**3. DESCRIBE IN DETAIL THE METHOD OF PRESENTATION OF COURSE MATERIAL (i.e., lectures, seminars):**

Lectures, readings and class discussion on research papers.

**4. DESCRIBE IN DETAIL THE METHOD OF EVALUATION: (For 600-level course, indicate the Extra Work to be required of graduate students, i.e., exams, essays, etc.)**

Written assignments, class discussion and final examination.

**5. TO PREVENT OVERLAP, IS A COURSE IN THE SAME OR A RELATED AREA OFFERED IN ANOTHER DEPARTMENT? IF YES, PLEASE ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S).**

No.

**6. IF THE COURSE IS INTENDED PRIMARILY FOR STUDENTS OUTSIDE YOUR DEPARTMENT, DO YOU HAVE THE SUPPORT OF THE DEPARTMENT/PROGRAM CONCERNED?**

No.

**PLEASE PROVIDE THE CONTACT INFORMATION FOR THE RECOMMENDED CHANGE:**

Name: Giri Kanagaretnam Email: giri@mcmaster.ca Extension: 27857

Date: November 16, 2010

If you have any questions regarding this form, please contact the Assistant Secretary and SynApps System Administrator, School of Graduate Studies, extension 24204.

SGS/December 2006



**Accounting \*A773  
Seminar in Managerial Accounting Research  
Course Outline**

**Accounting and Financial Management Services  
DeGroote School of Business  
McMaster University**

**COURSE OBJECTIVE**

The focus of this seminar is on exposing doctoral students in accounting to contemporary analytical research models with an emphasis on current managerial accounting research topics.

**INSTRUCTOR AND CONTACT INFORMATION**

**Dr. Giri Kanagaretnam**

Instructor

[giri@mcmaster.ca](mailto:giri@mcmaster.ca)

Office: DSB #328

Office Hours: TBA

Tel: (905) 525-9140 x27857

**Alicja Siek**

Secretary

[siekal@mcmaster.ca](mailto:siekal@mcmaster.ca)

Office: DSB #303

Office Hours: 09:00 – 16:00

Tel: (905) 525-9140 x24630

**COURSE DESCRIPTION**

This seminar provides a broad overview of contemporary analytical research in accounting. Emphasis is placed on competing theories of the role of management accounting in organizations and society, as well as the issues and problems surrounding the implementation of management accounting techniques in practice. Topics include agency models of performance evaluation and compensation contracts; decentralization, financial and non-financial information for performance measurement and transfer pricing.

**REQUIRED TEXT**

*Economics of Accounting: Volume II – Information in Markets* by Christensen and Feltham.

**SUPPLEMENTARY MATERIAL**

Journal articles circulated or references in class.

**COURSE GRADE**

Course grades will be based on the following:

Homework Assignments	25%
Class Participation	25%
Final Exam	<u>50%</u>
Total	<u>100%</u>

**COURSE SCHEDULE**

**1. Background materials:**

We will start with a review of agency literature. Assigned reading: Lambert “Contracting Theory and Accounting,” *Journal of Accounting and Economics* 32 (2002), 3-87.

We will also do a quick review of some background materials developed by Professor Gerry Feltham on the following topics: Optimal Incentive Contracts, Decision-influencing Information and A Note on Probabilities in Agency Models.

**2. Optimal Contracts for Single-Task, Principal-Agent Models (Ch.17)**

**3. Factors that Affect the Value of Performance Measures in Single-Task Models (Ch.18)**

**4. Linear Contracts (Ch.19)**

5. **Multiple Tasks and Multiple Performance Measures (Ch.20)**
6. **Stock Prices and Accounting Numbers as Performance Measures (Ch.21)**
7. **Contracting with Multiple Productive Agents (Ch. 29)**
8. **Review of Recent Papers:** We will discuss 3-5 recent management accounting papers using analytical models covering topics such as decentralization, financial and non-financial information for performance measurement and transfer pricing.



DeGroote School of Business

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Hamilton, Ontario,  
Canada L8S 4M4

Phone 905.525.9140  
Fax 905.521.8995  
www.business.mcmaster.ca  
YL Chan  
Professor

Accounting and Financial Management Services Area  
[ylchan@mcmaster.ca](mailto:ylchan@mcmaster.ca); ext. 23974

Date: November 23, 2010

To: John Medcof, Acting Associate Dean  
DeGroote School of Business

From: Lilian Chan, Chair  
Accounting and Financial Management Services Area

A handwritten signature in cursive script that reads "Lilian Chan".

RE: Curriculum Changes in the MBA Program

The Accounting and Financial Management Services Area (the Area) would like to submit the following proposed curriculum changes for approval at the next Graduate Curriculum and Policy Committee:

1. Proposed change in the prerequisite for Business \*A703: Advanced Financial Accounting.
2. Proposed change in the prerequisite for Business \*A733: Canadian Taxation II.

These proposed changes are subject to the Area's approval on December 1, 2010.

Thank you for your attention.



**SCHOOL OF GRADUATE STUDIES**

**RECOMMENDATION FOR CHANGE IN GRADUATE CURRICULUM - FOR CHANGE(S) INVOLVING COURSES**

**PLEASE READ THE FOLLOWING NOTES BEFORE COMPLETING THIS FORM:**

1. This form must be completed for ALL course changes. All sections of this form must be completed.
2. An electronic version of this form must be emailed to the Assistant Secretary and SynApps System Administrator (Email: *espirtu@mcmaster.ca*).
3. A representative from the department is required to attend the Faculty Curriculum and Policy Committee meeting during which this recommendation for change in graduate curriculum will be discussed.

DEPARTMENT/PROGRAM		DeGroot School of Business		
COURSE TITLE		Advanced Financial Accounting		
COURSE NUMBER	*A703	COURSE CREDIT		
		FULL COURSE ( )	HALF COURSE (x)	QUARTER (MODULE) ( )
INSTRUCTOR(S)		Eckhard Schumann		
PREREQUISITE(S)		A610		

**NATURE OF RECOMMENDATION (PLEASE CHECK APPROPRIATE BOX)**

NEW COURSE	DATE TO BE OFFERED:	WAS THE PROPOSED COURSE OFFERED ON DEAN'S APPROVAL? If Yes, PROVIDE THE DATE:		
WILL THE COURSE BE <u>CROSS-LISTED</u> WITH ANOTHER DEPARTMENT? YES IF YES, ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S). <b>NOTE: CROSS-LISTING OF COURSES REQUIRES APPROVAL FROM EACH DEPARTMENT AND FACULTY CONCERNED.</b>				
CHANGE IN COURSE TITLE	PROVIDE THE CURRENT COURSE TITLE:			
CHANGE IN COURSE DESCRIPTION	600-LEVEL COURSE (Undergraduate course for graduate credit) Please see #4 on page 2 of this form			
CHANGE TO FULL COURSE	CHANGE TO HALF COURSE	CHANGE TO QUARTER COURSE		
COURSE CANCELLATION	PROVIDE THE REASON FOR COURSE CANCELLATION:			
OTHER	X	EXPLAIN: Change in prerequisite.		

**BRIEF DESCRIPTION FOR CALENDAR - Provide a brief description (maximum 6 lines) to be included in the Graduate Calendar.**  
 This course focuses on the accounting for mergers, acquisitions, and takeovers. The course emphasizes the techniques and conceptual background of accounting for business combinations and intercorporate investments, and the preparation of consolidated financial statements. Other topics covered may include accounting for foreign operations, and segment and interim reporting.

**CONTENT/RATIONALE - Provide a brief description, i.e., outline the topics or major sub-topics, and indicate the principal texts to be used.**  
 Current prerequisite: A610  
 Proposed prerequisite: Completion of A701 or A702; or concurrent registration in A701 or A702  
 The proposed prerequisite ensures that students will have more background and preparation in financial accounting (A701 and A702) which is essential to the study of advanced financial accounting topics.

<p><b>1. STATEMENT OF PURPOSE (How does the course fit into the department's program?)</b></p> <p>MBA students interested in pursuing professional accounting designations will be better prepared for writing professional accounting examinations.</p>
<p><b>2. EXPECTED ENROLMENT:</b></p> <p>20 to 35 students</p>
<p><b>3. DESCRIBE IN DETAIL THE METHOD OF PRESENTATION OF COURSE MATERIAL (i.e., lectures, seminars):</b></p> <p>Lecture.</p>
<p><b>4. DESCRIBE IN DETAIL THE METHOD OF EVALUATION: (For 600-level course, indicate the <u>Extra Work</u> to be required of graduate students, i.e., exams, essays, etc.)</b></p> <p>Assignments, cases, midterm and final examinations.</p>
<p><b>5. TO PREVENT OVERLAP, IS A COURSE IN THE SAME OR A RELATED AREA OFFERED IN ANOTHER DEPARTMENT? IF YES, PLEASE ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S).</b></p> <p>No.</p>
<p><b>6. IF THE COURSE IS INTENDED PRIMARILY FOR STUDENTS OUTSIDE YOUR DEPARTMENT, DO YOU HAVE THE SUPPORT OF THE DEPARTMENT/PROGRAM CONCERNED?</b></p> <p>No.</p>
<p><b>PLEASE PROVIDE THE CONTACT INFORMATION FOR THE RECOMMENDED CHANGE:</b></p>   <p>Name: Eckhard Schumann      Email: schumann@mcmaster.ca      Extension: 23991      Date: November 18, 2010</p>

If you have any questions regarding this form, please contact the Assistant Secretary and SynApps System Administrator, School of Graduate Studies, extension 24204.

SGS/December 2006



**SCHOOL OF GRADUATE STUDIES**

**RECOMMENDATION FOR CHANGE IN GRADUATE CURRICULUM - FOR CHANGE(S) INVOLVING COURSES**

**PLEASE READ THE FOLLOWING NOTES BEFORE COMPLETING THIS FORM:**

1. This form must be completed for ALL course changes. All sections of this form must be completed.
2. An electronic version of this form must be emailed to the Assistant Secretary and SynApps System Administrator (Email: *espiritu@mcmaster.ca*).
3. A representative from the department is required to attend the Faculty Curriculum and Policy Committee meeting during which this recommendation for change in graduate curriculum will be discussed.

<b>DEPARTMENT/PROGRAM</b>		DeGroote School of Business		
<b>COURSE TITLE</b>		Advanced Financial Accounting		
<b>COURSE NUMBER</b>	*A733	<b>COURSE CREDIT</b>		
		<b>FULL COURSE ( )</b>	<b>HALF COURSE (x)</b>	<b>QUARTER (MODULE) ( )</b>
<b>INSTRUCTOR(S)</b>		TBA		
<b>PREREQUISITE(S)</b>		A730 (Antirequisite: A732)		

**NATURE OF RECOMMENDATION (PLEASE CHECK APPROPRIATE BOX)**

<input type="checkbox"/> <b>NEW COURSE</b>	<b>DATE TO BE OFFERED:</b>	<b>WAS THE PROPOSED COURSE OFFERED ON DEAN'S APPROVAL?</b> If Yes, Provide the Date:		
WILL THE COURSE BE <u>CROSS-LISTED</u> WITH ANOTHER DEPARTMENT? YES IF YES, ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S). <b>NOTE: CROSS-LISTING OF COURSES REQUIRES APPROVAL FROM EACH DEPARTMENT AND FACULTY CONCERNED.</b>				
<input type="checkbox"/> <b>CHANGE IN COURSE TITLE</b>	PROVIDE THE CURRENT COURSE TITLE:			
<input type="checkbox"/> <b>CHANGE IN COURSE DESCRIPTION</b>	600-LEVEL COURSE (Undergraduate course for graduate credit) Please see #4 on page 2 of this form			
<input type="checkbox"/> <b>CHANGE TO FULL COURSE</b>	<input type="checkbox"/> <b>CHANGE TO HALF COURSE</b>	<input type="checkbox"/> <b>CHANGE TO QUARTER COURSE</b>		
<input type="checkbox"/> <b>COURSE CANCELLATION</b>	PROVIDE THE REASON FOR COURSE CANCELLATION:			
<input type="checkbox"/> <b>OTHER</b>	<input checked="" type="checkbox"/>	<b>EXPLAIN:</b> Change in prerequisite.		

**BRIEF DESCRIPTION FOR CALENDAR - Provide a brief description (maximum 6 lines) to be included in the Graduate Calendar.**  
 The objective of this course is to advance the student's knowledge of Canadian federal income taxation in the area of business activities of corporations and transactions with shareholders. Other topics include computation of corporate taxable income and tax for various types of corporations, corporate surplus distribution, the sale of a corporation, and rights and obligations under the Income Tax Act.

**CONTENT/RATIONALE - Provide a brief description, i.e., outline the topics or major sub-topics, and indicate the principal texts to be used.**  
 Current prerequisite: A730  
 Antirequisite: A732  
  
 Proposed prerequisite: A730; completion of A701 or A702; or concurrent registration in A701 or A702.  
 Antirequisite: A732  
  
 The proposed prerequisite ensures that students will be better prepared for learning Canadian taxation for corporation.

<p><b>1. STATEMENT OF PURPOSE (How does the course fit into the department's program?)</b></p> <p>MBA students interested in pursuing professional accounting designations will be better prepared for writing professional accounting examinations.</p>
<p><b>2. EXPECTED ENROLMENT:</b></p> <p>10 to 15 students</p>
<p><b>3. DESCRIBE IN DETAIL THE METHOD OF PRESENTATION OF COURSE MATERIAL (i.e., lectures, seminars):</b></p> <p>Lecture.</p>
<p><b>4. DESCRIBE IN DETAIL THE METHOD OF EVALUATION: (For 600-level course, indicate the <u>Extra Work</u> to be required of graduate students, i.e., exams, essays, etc.)</b></p> <p>Midterm and final examinations.</p>
<p><b>5. TO PREVENT OVERLAP, IS A COURSE IN THE SAME OR A RELATED AREA OFFERED IN ANOTHER DEPARTMENT? IF YES, PLEASE ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S).</b></p> <p>No.</p>
<p><b>6. IF THE COURSE IS INTENDED PRIMARILY FOR STUDENTS OUTSIDE YOUR DEPARTMENT, DO YOU HAVE THE SUPPORT OF THE DEPARTMENT/PROGRAM CONCERNED?</b></p> <p>No.</p>
<p><b>PLEASE PROVIDE THE CONTACT INFORMATION FOR THE RECOMMENDED CHANGE:</b></p>   <p>Name: Y. Lilian Chan      Email: ylchan@mcmaster.ca      Extension: 23974      Date: November 18, 2010</p>

If you have any questions regarding this form, please contact the Assistant Secretary and SynApps System Administrator, School of Graduate Studies, extension 24204.

SGS/December 2006





**SCHOOL OF GRADUATE STUDIES**

**RECOMMENDATION FOR CHANGE IN GRADUATE CURRICULUM - FOR CHANGE(S) INVOLVING COURSES**

**PLEASE READ THE FOLLOWING NOTES BEFORE COMPLETING THIS FORM:**

1. This form must be completed for **ALL** course changes. All sections of this form **must** be completed.
2. An electronic version of this form must be emailed to the Assistant Secretary and SynApps System Administrator (Email: [espiritu@mcmaster.ca](mailto:espiritu@mcmaster.ca)).
3. A representative from the department is required to attend the Faculty Curriculum and Policy Committee meeting during which this recommendation for change in graduate curriculum will be discussed.

<b>DEPARTMENT/PROGRAM</b>		DeGroot School of Business		
<b>COURSE TITLE</b>		Market Trading and Risk Management		
<b>COURSE NUMBER</b>	A722	<b>COURSE CREDIT</b>		
		<b>FULL COURSE ( )</b>	<b>HALF COURSE (x)</b>	<b>QUARTER (MODULE) ( )</b>
<b>INSTRUCTOR(S)</b>		John Siam		
<b>PREREQUISITE(S)</b>		F600 (Managerial Finance)		

**NATURE OF RECOMMENDATION (PLEASE CHECK APPROPRIATE BOX)**

<b>NEW COURSE</b>	<input type="checkbox"/>	<b>DATE TO BE OFFERED:</b>	<b>WAS THE PROPOSED COURSE OFFERED ON DEAN'S APPROVAL?</b> If YES, PROVIDE THE DATE:
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**WILL THE COURSE BE CROSS-LISTED WITH ANOTHER DEPARTMENT? YES** IF YES, ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S). **NOTE: CROSS-LISTING OF COURSES REQUIRES APPROVAL FROM EACH DEPARTMENT AND FACULTY CONCERNED.**

<b>CHANGE IN COURSE TITLE</b>	PROVIDE THE CURRENT COURSE TITLE:
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<b>CHANGE IN COURSE DESCRIPTION</b>	600-LEVEL COURSE (Undergraduate course for graduate credit) Please see #4 on page 2 of this form			
<b>CHANGE TO FULL COURSE</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;"><b>CHANGE TO HALF COURSE</b></td> <td style="width: 33%;"><input type="checkbox"/></td> <td style="width: 33%;"><b>CHANGE TO QUARTER COURSE</b></td> </tr> </table>	<b>CHANGE TO HALF COURSE</b>	<input type="checkbox"/>	<b>CHANGE TO QUARTER COURSE</b>
<b>CHANGE TO HALF COURSE</b>	<input type="checkbox"/>	<b>CHANGE TO QUARTER COURSE</b>		

<b>COURSE CANCELLATION</b>	PROVIDE THE REASON FOR COURSE CANCELLATION:
----------------------------	---

<b>OTHER</b>	<input checked="" type="checkbox"/>	<b>EXPLAIN:</b> A722 is presently offered as F722. The course is to be cross-listed because of its relevance to students in both Finance and Accounting. It will be included as an elective for students interested in a Minor in AFMS.
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**BRIEF DESCRIPTION FOR CALENDAR - Provide a brief description (maximum 6 lines) to be included in the Graduate Calendar.**

The course attempts to develop practical skills in trading financial securities with a focus on risk management and return enhancement through role playing. The course deals comprehensively with the increased importance played by risk and uncertainty in today's financial markets.

**CONTENT/RATIONALE - Provide a brief description, i.e., outline the topics or major sub-topics, and indicate the principal texts to be used.**

The course includes lectures that review stocks, bonds, money and currency markets, as well as derivatives markets. The focus is on trading and trading strategies that utilize cash securities in combination with derivatives. Students are introduced to different financial instruments, institutional details, back office, market microstructure, exchange and over-the-counter derivatives, principles of valuation, risk management and hedging techniques. Speculative strategies are also discussed and are examined in great detail. The specific topics cover: exchange and over-the-counter trading, market microstructure, reading the "signs" and "pulse" of the market, understanding the electronic book, risk/reward analysis, arbitrage, government and corporate securities, selection criteria, basis risk vs. price risk, degrees of trading aggressiveness, uses of derivatives, such as naked option selling, covered writing philosophy, ratio call writing, degrees of aggressiveness in options and futures hedging and arbitrage with cash positions, interest rate play, and various exotic spreads.

Textbook: The Trading Manual, Second Canadian Edition Version 2.8, John J. Siam

**1. STATEMENT OF PURPOSE (How does the course fit into the department's program?)**

This course fits in with the Accounting & Financial Management Services Area's curriculum given the increased regulatory focus on risk management, both at the micro level of individual organizations (SOX 2002 (SOX 404) and the formation of Public Company Accounting Oversight Board in US and Canadian Public Accountability Board in Canada) and the heightened awareness of systemic issues given the recession of 2008. The cross-listing of the course will complement the training afforded to future professional accountants/financial analysts by sensitizing them to the concepts of spanning scenarios, impact of those scenarios in the market and the idea of accountability beyond the content covered traditionally in financial/managerial accounting and auditing classes. A good example is the recent creation of the RiskFin division at the SEC.

**2. EXPECTED ENROLMENT:**

Two sections: 20 students each presently.

**3. DESCRIBE IN DETAIL THE METHOD OF PRESENTATION OF COURSE MATERIAL (i.e., lectures, seminars):**

In addition to lectures the course employs several skill and competency building tools that include:

- Real-time Trading Sessions (students trade market assigned securities and their derivatives using risk management strategies)
- Weekly Market & Securities Analysis (Group assignment, present market outlook and detailed analysis that form the basis of trading)
- Trading Cases (provide understanding of important market microstructure concepts)
- Traders in Residence Program (adds market reality, street insights and professional experience)
- Bay Street Visit (students are invited to sit in on morning meeting and spend a day with professional traders in their environment)
- Individual Final Project (in-depth analysis and justification for student's trading activities)

**4. DESCRIBE IN DETAIL THE METHOD OF EVALUATION: (For 600-level course, indicate the Extra Work to be required of graduate students, i.e., exams, essays, etc.)**

Learning in this course result from lectures, related readings, assignments, trading simulations, Trader in Residence presentations, trading cases, weekly reports, final project and in class discussions. Students' work is evaluated on an individual basis in the following manner:

- Weekly Market and Securities Analysis Reports (10%)
- Trading Cases (10%)
- Midterm Exam (30%)
- Individual Final Project (50%).

**EXTRACURRICULAR ACTIVITIES**

GTF MarketWatch (<http://gtf.mcmaster.ca>)

A weekly financial letter prepared mostly by students and designed to inform/educate DeGroot, McMaster and the communities.

**5. TO PREVENT OVERLAP, IS A COURSE IN THE SAME OR A RELATED AREA OFFERED IN ANOTHER DEPARTMENT? IF YES, PLEASE ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S).**

No.

**6. IF THE COURSE IS INTENDED PRIMARILY FOR STUDENTS OUTSIDE YOUR DEPARTMENT, DO YOU HAVE THE SUPPORT OF THE DEPARTMENT/PROGRAM CONCERNED?**

No.

**PLEASE PROVIDE THE CONTACT INFORMATION FOR THE RECOMMENDED CHANGE:**

Name: John Siam

Email: [siam@mcmaster.ca](mailto:siam@mcmaster.ca)

Extension: 27028

Date: March 2, 2010

If you have any questions regarding this form, please contact the Assistant Secretary and SynApps System Administrator, School of Graduate Studies, extension 24204.



**SCHOOL OF GRADUATE STUDIES**

**RECOMMENDATION FOR CHANGE IN GRADUATE CURRICULUM  
- FOR CHANGE(S) INVOLVING DEGREE PROGRAM REQUIREMENTS /  
PROCEDURES**

**PLEASE READ THE FOLLOWING NOTES BEFORE COMPLETING THIS FORM:**

1. This form must be completed for **ALL** changes involving degree program requirements/procedures. **All** sections of this form **must** be completed.
2. An electronic version of this form must be emailed to the Assistant Secretary and SynApps System Administrator (Email: *espiritu@mcmaster.ca*).
3. A representative from the department is required to attend the Faculty Curriculum and Policy Committee meeting during which this recommendation for change in graduate curriculum will be discussed.

<b>DEPARTMENT</b>		Accounting and Financial Management Services Area						
<b>NAME OF PROGRAM</b>		Minor in Accounting and Financial Management Services Area						
<b>PROGRAM DEGREE</b>	Ph.D. ( )	M.A. ( )	M.A.Sc. ( )	M.B.A. (X)	M. Eng. ( )	M.Sc. ( )	Diploma Program ( )	Other (Specify)
<b>NATURE OF RECOMMENDATION (PLEASE CHECK APPROPRIATE BOX)</b>								
<b>CHANGE IN ADMISSION REQUIREMENTS</b>		<input type="checkbox"/>	<b>CHANGE IN COMPREHENSIVE EXAMINATION PROCEDURE</b>		<input type="checkbox"/>	<b>CHANGE IN COURSE REQUIREMENTS</b>		<input checked="" type="checkbox"/>
<b>CHANGE IN THE DESCRIPTION OF A SECTION IN THE GRADUATE CALENDAR</b>			<input type="checkbox"/>	<b>EXPLAIN:</b>				
<b>OTHER</b>		<input type="checkbox"/>	<b>EXPLAIN:</b>					
<b>DESCRIBE THE <u>EXISTING</u> REQUIREMENT/PROCEDURE:</b>								

**PROVIDE A DETAILED DESCRIPTION OF THE RECOMMENDED CHANGE (*Attach additional pages if space is not sufficient.*)**

With the cross-listing of A722 with F722, A722 should be included as an elective for the minor in Accounting and Financial Management Services:

Proposed requirements for the Minor in Accounting and Financial Management Services Area are:

Three of the following:

- A701 Intermediate Financial Accounting I
- A702 Intermediate Financial Accounting II
- A703 Advanced Financial Accounting
- A718/28/38/48 Selected Topics in Accounting
- A721 Management Accounting Information for Strategic Development
- A722 Market Trading and Risk Management
- A723 Accounting Information Systems
- A730 Canadian Taxation I
- A732 Canadian Income Tax Fundamentals
- A733 Canadian Taxation II
- A745 Assurance
- A750 Financial Statement Analysis
- P745 Corporate Governance

**RATIONALE FOR THE RECOMMENDED CHANGE:**

By including A722 as an elective for the minor in Accounting and Financial Management Services, students can focus their program on study on accounting issues and risk management related to the financial markets.

**PROVIDE IMPLEMENTATION DATE: (*Implementation date should be at the beginning of the academic year*)**

September 2011.

**ARE THERE ANY OTHER DETAILS OF THE RECOMMENDED CHANGE THAT THE CURRICULUM AND POLICY COMMITTEE SHOULD BE AWARE OF? IF YES, EXPLAIN.**

No.

**PROVIDE A DESCRIPTION OF THE RECOMMENDED CHANGE TO BE INCLUDED IN THE CALENDAR:**

As described in the Detailed Description section.

**CONTACT INFORMATION FOR THE RECOMMENDED CHANGE:**

Name: John Siam

Email: [siam@mcmaster.ca](mailto:siam@mcmaster.ca)

Extension: 27028

Date: August 23, 2010

If you have any questions regarding this form, please contact the Assistant Secretary and SynApps System Administrator, School of Graduate Studies, extension 24204.

SGS/December 2006

**To:** John Medcof  
Acting Associate Dean, Faculty of Business

**Date:** October 12, 2010

**From:** Susan McCracken  
Acting Director, MBA Programs – DeGroot School of Business

**cc:** Isabella Piatek  
Manager, MBA Programs

**Subject: MBA Co-op Program:  
Request for Change in Admission Policy for MBA Accelerated Program**

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This proposal details the current admission policy for the MBA Accelerated Program and presents recommendations for a modification to the admission policy effective December 2010. Included in this document is a comparison to the admission policies for other DeGroot MBA Programs as well as to Top Ontario MBA Accelerated Programs.

### **Recommendation**

The admission policy be modified such that MBA Accelerated Program students require ***a B average in each of the most recent two years of university study as well as a B average in each relevant course***, effective December 2010.

### **Current State**

Currently, DeGroot MBA Accelerated students' admission requirements are a B average in each of the most recent two years of university study *as well as an overall average of at least B in their undergraduate required commerce/business and economics courses and a B average in each relevant course*. The admission requirement for other DeGroot MBA Programs is only a B average in each of the most recent two years of university study. It is not proposed to remove the additional requirement of a B average in each relevant course.

The additional requirement for DeGroot MBA Accelerated students to have at least a B in their undergraduate required commerce/business and economic courses is not consistent with the admission requirements of other DeGroot MBA Programs (Coop, Full-time, Part-time). Essentially, the MBA Accelerated students must meet an additional threshold in order to be admitted into the program.

The additional requirement is also not consistent with the current waiver process which requires students to have a B minimum (B- if a DeGroot Commerce Grad) in each of the courses they are applying to waive. An overall B average in their undergraduate required commerce/business and economics courses is not a prerequisite for waivers.

### **Comparison with Other DeGroot MBA Programs**

DeGroot has now been successfully offering the MBA Accelerated Program for 5 years. The MBA Accelerated students perform at the same level, or often at a higher level, as students in other DeGroot MBA programs. Thus, concerns over the quality and performance of DeGroot MBA Accelerated students have been shown to be unwarranted. The MBA Accelerated students are performing at the required level for a graduate of a DeGroot MBA Program.

The table below depicts the average GPA's of graduates for each of the DeGroot MBA Programs for the Fall of 2009 and Winter of 2010.

Program	Fall 2009 Graduates' Average GPA	Winter 2010 Graduates' Average GPA
<b>Accelerated</b>	<b>6.6</b>	<b>6.9</b>
Coop	6.7	6.5
Full-time	5.8	6.3
Part-time	6.6	7.4

### Comparison with Top Ontario MBA Accelerated Programs

A review of the admission requirements for other MBA Accelerated Programs demonstrates that the DeGroote admission policy is more stringent. Not one of the top MBA Schools in Canada (Rotman, Schulich, Ivey, Queen's, Laurier) require students to have a B average in undergraduate required commerce/business and economic courses. The table below illustrates the admission requirements for Top Ontario MBA Accelerated Programs.

MBA School	Accelerated Program Offered?	Admission Requirements
<b>DeGroote School of Business (McMaster)</b>	yes	<ul style="list-style-type: none"> <li>• <b>Minimum B average in each of the most recent two years of university study</b></li> <li>• <b>overall average of at least B in their undergraduate required commerce/business and economics courses</b></li> <li>• <b>B average in each relevant course</b></li> </ul>
Schulich School of Business (York)	yes	Minimum B average in the last two years of academic work
Rotman School of Management (UofT)	no	Minimum GPA of 3.0 (75%) during the last year of undergraduate or graduate education
Ivey School of Business (Western)	yes (for Ivey HBA's only)	Minimum 74% or B average in final two years of study
Queen's School of Business	yes	Minimum B (70%) average in Bachelor's Degree from accredited undergraduate business program
Laurier School of Business & Economics	Yes (full-time MBA is accelerated program)	Minimum B standing (73%) in the final year of university study

### Benefits

Currently, DeGroote is turning away well-qualified MBA candidates each year because of this additional requirement of a B average in undergraduate required commerce/business and economic courses. We are rejecting these qualified candidates and yet our competitors are accepting them. Many students struggle in the first and second year of an undergraduate degree due to the transition from high school



to university and the difficulty of required first and second year courses. This is reflected in most universities only assessing a student's performance in the last year or last two years of university when making an admission decision.

The removal of this additional requirement of a B average in undergraduate required commerce/business and economic courses would allow DeGroot to offer admission to additional highly qualified applicants. As shown above, DeGroot MBA Accelerated students perform at a level comparable to other DeGroot MBA students, and in fact, often outperform the other students. Thus, quality of DeGroot MBA Accelerated students is no longer a concern.

In addition, the removal of the additional requirement will ensure DeGroot is competitive with other top MBA Accelerated Programs.

### **Risks**

The risk of modifying the admission requirements for the MBA Accelerated Program such that students do not need a B average in their undergraduate required commerce/business and economic courses is that incoming DeGroot MBA Accelerated students are not at an acceptable quality level and thus, may have difficulty completing the MBA program. As demonstrated above, this risk is minimal as past DeGroot MBA Accelerated students have performed well relative to students in other DeGroot MBA Programs.

### **Questions**

If you have any questions regarding this proposal, please contact Susan McCracken at ext. 20515.





November 24, 2010

Graduate Curriculum and Policy Committee  
C/O Medy Espiritu  
School of Graduate Studies  
GH 209

Dear Committee Members,

The Michael DeGroote School of Business approves the following courses for cross-listing with the Master of Science in Global Health Program:

BUS C721 Health Policy Analysis  
BUS C711 Health Economics and Evaluation  
BUS I731 International Business  
BUS C741 Health Care Marketing  
BUS C722 Management of Population Health

Please feel free to contact us should you have any questions.

Sincerely,

Christopher Longo  
Health Management Program  
Michael DeGroote School of Business  
McMaster University

Del Harnish  
Associate Dean, MSc Global Health Program  
Faculty of Health Sciences  
McMaster University



**SCHOOL OF GRADUATE STUDIES**

**RECOMMENDATION FOR CHANGE IN GRADUATE CURRICULUM - FOR CHANGE(S) INVOLVING COURSES**

**PLEASE READ THE FOLLOWING NOTES BEFORE COMPLETING THIS FORM:**

1. This form must be completed for **ALL** course changes. All sections of this form **must** be completed.
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3. A representative from the department is required to attend the Faculty Curriculum and Policy Committee meeting during which this recommendation for change in graduate curriculum will be discussed.

<b>DEPARTMENT/PROGRAM</b>		Master of Science in Global Health		
<b>COURSE TITLE</b>		Health Policy Analysis		
<b>COURSE NUMBER</b>	BUS C721	<b>COURSE CREDIT</b>		
		<b>FULL COURSE ( )</b>	<b>HALF COURSE (x)</b>	<b>QUARTER (MODULE) ( )</b>
<b>INSTRUCTOR(S)</b>		Dr. Glen Randall		
<b>PREREQUISITE(S)</b>				
<b>NATURE OF RECOMMENDATION (PLEASE CHECK APPROPRIATE BOX)</b>				
<b>NEW COURSE</b>	<input type="checkbox"/>	<b>DATE TO BE OFFERED:</b>	<b>WAS THE PROPOSED COURSE OFFERED ON DEAN'S APPROVAL?</b> IF YES, PROVIDE THE DATE:	
<b>WILL THE COURSE BE <u>CROSS-LISTED</u> WITH ANOTHER DEPARTMENT? X IF YES, ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S). NOTE: CROSS-LISTING OF COURSES REQUIRES APPROVAL FROM <u>EACH</u> DEPARTMENT AND FACULTY CONCERNED.</b>				
<b>CHANGE IN COURSE TITLE</b>	<input type="checkbox"/>	<b>PROVIDE THE CURRENT COURSE TITLE:</b> Health Policy Analysis		
<b>CHANGE IN COURSE DESCRIPTION</b>	<input type="checkbox"/>	<b>600-LEVEL COURSE (Undergraduate course for graduate credit) Please see #4 on page 2 of this form</b>		
<b>CHANGE TO FULL COURSE</b>	<input type="checkbox"/>	<b>CHANGE TO HALF COURSE</b>	<input type="checkbox"/>	<b>CHANGE TO QUARTER COURSE</b>
<b>COURSE CANCELLATION</b>	<input type="checkbox"/>	<b>PROVIDE THE REASON FOR COURSE CANCELLATION:</b>		
<b>OTHER</b>	<input checked="" type="checkbox"/>	<b>EXPLAIN:</b> BUS C721 to be cross-listed with Global Health as GLOB HTH *704		
<b>BRIEF DESCRIPTION FOR CALENDAR - Provide a brief description (maximum 6 lines) to be included in the Graduate Calendar.</b> This course will examine the field of health policy analysis with particular emphasis on clinical, administrative and government policy. After establishing a framework by which to analyze policy—which will include consideration of stakeholders, pressure groups, values, institutions, and the media—various tools will be studied as means of formulating and evaluating policy. Techniques from business, political science, economics, sociology, epidemiology, and history will be used. Specific policy topics will be presented as illustrations of this management art.				
<b>CONTENT/RATIONALE - Provide a brief description, i.e., outline the topics or major sub-topics, and indicate the principal texts to be used.</b>				

<p><b>1. STATEMENT OF PURPOSE (How does the course fit into the department's program?)</b></p> <p>This course is a required course for the MSc Global Health program for students registered in the Global Health Management track in the Winter semester</p>
<p><b>2. EXPECTED ENROLMENT:</b></p> <p>35</p>
<p><b>3. DESCRIBE IN DETAIL THE METHOD OF PRESENTATION OF COURSE MATERIAL (i.e., lectures, seminars):</b></p>
<p><b>4. DESCRIBE IN DETAIL THE METHOD OF EVALUATION: (For 600-level course, indicate the <u>Extra Work</u> to be required of graduate students, i.e., exams, essays, etc.)</b></p>
<p><b>5. TO PREVENT OVERLAP, IS A COURSE IN THE SAME OR A RELATED AREA OFFERED IN ANOTHER DEPARTMENT? IF YES, PLEASE ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S).</b></p>
<p><b>6. IF THE COURSE IS INTENDED PRIMARILY FOR STUDENTS OUTSIDE YOUR DEPARTMENT, DO YOU HAVE THE SUPPORT OF THE DEPARTMENT/PROGRAM CONCERNED?</b></p> <p>Yes</p>
<p><b>PLEASE PROVIDE THE CONTACT INFORMATION FOR THE RECOMMENDED CHANGE:</b></p> <p>Name: John Medcof      Email: medcofj@mcmaster.ca      Extension: 26996      Date: Nov. 2, 2010</p>

If you have any questions regarding this form, please contact the Assistant Secretary and SynApps System Administrator, School of Graduate Studies, extension 24204.

SGS/medy



**SCHOOL OF GRADUATE STUDIES**

**RECOMMENDATION FOR CHANGE IN GRADUATE CURRICULUM - FOR CHANGE(S) INVOLVING COURSES**

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<b>DEPARTMENT/PROGRAM</b>		Master of Science in Global Health		
<b>COURSE TITLE</b>		Health Economics and Evaluation		
<b>COURSE NUMBER</b>	BUS C711	<b>COURSE CREDIT</b>		
		<b>FULL COURSE ( )</b>	<b>HALF COURSE (x)</b>	<b>QUARTER (MODULE) ( )</b>
<b>INSTRUCTOR(S)</b>		Dr. Christopher Longo		
<b>PREREQUISITE(S)</b>				

**NATURE OF RECOMMENDATION (PLEASE CHECK APPROPRIATE BOX)**

<b>NEW COURSE</b>	<input type="checkbox"/>	<b>DATE TO BE OFFERED:</b>	<input type="text"/>	<b>WAS THE PROPOSED COURSE OFFERED ON DEAN'S APPROVAL?</b>	<input type="checkbox"/>
				IF YES, PROVIDE THE DATE:	

WILL THE COURSE BE **CROSS-LISTED** WITH ANOTHER DEPARTMENT?  IF YES, ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S). **NOTE: CROSS-LISTING OF COURSES REQUIRES APPROVAL FROM EACH DEPARTMENT AND FACULTY CONCERNED.**

<b>CHANGE IN COURSE TITLE</b>	<input type="checkbox"/>	<b>PROVIDE THE CURRENT COURSE TITLE:</b>	Health Economics and Evaluation
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<b>CHANGE IN COURSE DESCRIPTION</b>	<input type="checkbox"/>	<b>600-LEVEL COURSE (Undergraduate course for graduate credit) Please see #4 on page 2 of this form</b>	<input type="checkbox"/>
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<b>CHANGE TO FULL COURSE</b>	<input type="checkbox"/>	<b>CHANGE TO HALF COURSE</b>	<input type="checkbox"/>	<b>CHANGE TO QUARTER COURSE</b>	<input type="checkbox"/>
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<b>COURSE CANCELLATION</b>	<input type="checkbox"/>	<b>PROVIDE THE REASON FOR COURSE CANCELLATION:</b>	
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<b>OTHER</b>	<input checked="" type="checkbox"/>	<b>EXPLAIN:</b> BUS C711 - to be cross-listed in Global Health as GLOB HTH *703
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**BRIEF DESCRIPTION FOR CALENDAR - Provide a brief description (maximum 6 lines) to be included in the Graduate Calendar.**

This course will examine the application of economic principles to policyrelevant questions in the area of health and health care. Topics will include applied health economics, economic correlates to health, demand and supply of health care and insurance, health care system financing, alternative payment schemes, economic regulation of the pharmaceutical industry, cost-effectiveness and cost-benefit analyses. QALY's, and means by which to improve value-for-money in the health sector.

**CONTENT/RATIONALE - Provide a brief description, i.e., outline the topics or major sub-topics, and indicate the principal texts to be used.**

<p><b>1. STATEMENT OF PURPOSE (How does the course fit into the department's program?)</b></p> <p>This course is a required course for the MSc Global Health program for students registered in the Global Health Management track in the Winter semester</p>
<p><b>2. EXPECTED ENROLMENT:</b></p> <p>35</p>
<p><b>3. DESCRIBE IN DETAIL THE METHOD OF PRESENTATION OF COURSE MATERIAL (i.e., lectures, seminars):</b></p>
<p><b>4. DESCRIBE IN DETAIL THE METHOD OF EVALUATION: (For 600-level course, indicate the <u>Extra Work</u> to be required of graduate students, i.e., exams, essays, etc.)</b></p>
<p><b>5. TO PREVENT OVERLAP, IS A COURSE IN THE SAME OR A RELATED AREA OFFERED IN ANOTHER DEPARTMENT? IF YES, PLEASE ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S).</b></p>
<p><b>6. IF THE COURSE IS INTENDED PRIMARILY FOR STUDENTS OUTSIDE YOUR DEPARTMENT, DO YOU HAVE THE SUPPORT OF THE DEPARTMENT/PROGRAM CONCERNED?</b></p> <p>Yes</p>
<p><b>PLEASE PROVIDE THE CONTACT INFORMATION FOR THE RECOMMENDED CHANGE:</b></p> <p>Name: John Medcof      Email: medcofj@mcmaster.ca      Extension: 26996      Date: Nov. 2, 2010</p>

If you have any questions regarding this form, please contact the Assistant Secretary and SynApps System Administrator, School of Graduate Studies, extension 24204.

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**SCHOOL OF GRADUATE STUDIES**

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<b>DEPARTMENT/PROGRAM</b>		Master of Science in Global Health		
<b>COURSE TITLE</b>		International Business		
<b>COURSE NUMBER</b>	BUS I713	<b>COURSE CREDIT</b>		
		<b>FULL COURSE ( )</b>	<b>HALF COURSE (x)</b>	<b>QUARTER (MODULE) ( )</b>
<b>INSTRUCTOR(S)</b>		T.B.A		
<b>PREREQUISITE(S)</b>				
<b>NATURE OF RECOMMENDATION (PLEASE CHECK APPROPRIATE BOX)</b>				
<b>NEW COURSE</b>	<input type="checkbox"/>	<b>DATE TO BE OFFERED:</b>	<b>WAS THE PROPOSED COURSE OFFERED ON DEAN'S APPROVAL?</b> IF YES, PROVIDE THE DATE:	
<b>WILL THE COURSE BE <u>CROSS-LISTED</u> WITH ANOTHER DEPARTMENT? X IF YES, ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S). NOTE: CROSS-LISTING OF COURSES REQUIRES APPROVAL FROM EACH DEPARTMENT AND FACULTY CONCERNED.</b>				
<b>CHANGE IN COURSE TITLE</b>	<input type="checkbox"/>	<b>PROVIDE THE CURRENT COURSE TITLE:</b> International Business		
<b>CHANGE IN COURSE DESCRIPTION</b>	<input type="checkbox"/>	<b>600-LEVEL COURSE (Undergraduate course for graduate credit) Please see #4 on page 2 of this form</b>		
<b>CHANGE TO FULL COURSE</b>	<input type="checkbox"/>	<b>CHANGE TO HALF COURSE</b>	<input type="checkbox"/>	<b>CHANGE TO QUARTER COURSE</b>
<b>COURSE CANCELLATION</b>	<input type="checkbox"/>	<b>PROVIDE THE REASON FOR COURSE CANCELLATION:</b>		
<b>OTHER</b>	<input checked="" type="checkbox"/>	<b>EXPLAIN:</b> BUS I731 - to be cross-listed with Global Health as GLOB HTH *707		
<b>BRIEF DESCRIPTION FOR CALENDAR - Provide a brief description (maximum 6 lines) to be included in the Graduate Calendar.</b> This course examines the environment analysis of international business and surveys a number of managerial issues related to international operations. Macro strategic decision making and alliance formation are studied as are functional decision making in the areas of finance, accounting, marketing, human resources, sourcing, and production. The course acquaints students with available databases and their use, and requires a research project to be undertaken..				
<b>CONTENT/RATIONALE - Provide a brief description, i.e., outline the topics or major sub-topics, and indicate the principal texts to be used.</b>				

<p><b>1. STATEMENT OF PURPOSE (How does the course fit into the department's program?)</b></p> <p>This course is a required course for the MSc Global Health program for students registered in the Global Health Management track in the Winter semester</p>
<p><b>2. EXPECTED ENROLMENT:</b></p> <p>35</p>
<p><b>3. DESCRIBE IN DETAIL THE METHOD OF PRESENTATION OF COURSE MATERIAL (i.e., lectures, seminars):</b></p>
<p><b>4. DESCRIBE IN DETAIL THE METHOD OF EVALUATION: (For 600-level course, indicate the <u>Extra Work</u> to be required of graduate students, i.e., exams, essays, etc.)</b></p>
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<p><b>6. IF THE COURSE IS INTENDED PRIMARILY FOR STUDENTS OUTSIDE YOUR DEPARTMENT, DO YOU HAVE THE SUPPORT OF THE DEPARTMENT/PROGRAM CONCERNED?</b></p> <p>Yes</p>
<p><b>PLEASE PROVIDE THE CONTACT INFORMATION FOR THE RECOMMENDED CHANGE:</b></p> <p>Name: John Medcof      Email: medcofj@mcmaster.ca      Extension: 26996      Date: Nov. 2, 2010</p>

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SGS/medy



**SCHOOL OF GRADUATE STUDIES**

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<b>DEPARTMENT/PROGRAM</b>		Master of Science in Global Health		
<b>COURSE TITLE</b>		Health Care Marketing		
<b>COURSE NUMBER</b>	BUS C741	<b>COURSE CREDIT</b>		
		<b>FULL COURSE ( )</b>	<b>HALF COURSE (x)</b>	<b>QUARTER (MODULE) ( )</b>
<b>INSTRUCTOR(S)</b>		Dr. Patricia Wakefield		
<b>PREREQUISITE(S)</b>				

**NATURE OF RECOMMENDATION (PLEASE CHECK APPROPRIATE BOX)**

<b>NEW COURSE</b>	<input type="checkbox"/>	<b>DATE TO BE OFFERED:</b>	<input type="text"/>	<b>WAS THE PROPOSED COURSE OFFERED ON DEAN'S APPROVAL?</b>	<input type="checkbox"/>	<b>IF YES, PROVIDE THE DATE:</b>	<input type="text"/>
<b>WILL THE COURSE BE <u>CROSS-LISTED</u> WITH ANOTHER DEPARTMENT? X IF YES, ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S). NOTE: CROSS-LISTING OF COURSES REQUIRES APPROVAL FROM <u>EACH</u> DEPARTMENT AND FACULTY CONCERNED.</b>							
<b>CHANGE IN COURSE TITLE</b>	<input type="checkbox"/>	<b>PROVIDE THE CURRENT COURSE TITLE:</b>	Health Care Marketing				
<b>CHANGE IN COURSE DESCRIPTION</b>	<input type="checkbox"/>	<b>600-LEVEL COURSE (Undergraduate course for graduate credit) Please see #4 on page 2 of this form</b>	<input type="checkbox"/>				
<b>CHANGE TO FULL COURSE</b>	<input type="checkbox"/>	<b>CHANGE TO HALF COURSE</b>	<input type="checkbox"/>	<b>CHANGE TO QUARTER COURSE</b>	<input type="checkbox"/>		
<b>COURSE CANCELLATION</b>	<input type="checkbox"/>	<b>PROVIDE THE REASON FOR COURSE CANCELLATION:</b>					
<b>OTHER</b>	<input checked="" type="checkbox"/>	<b>EXPLAIN:</b> BUS C741 to be cross-listed with Global Health as GLOB HTH *706					

**BRIEF DESCRIPTION FOR CALENDAR - Provide a brief description (maximum 6 lines) to be included in the Graduate Calendar.**

This course provides an in-depth understanding of the key concepts of marketing and their application to the rapidly changing public and private health care environment. Students build practical skills in: analyzing marketing problems in for-profit and not-for profit health care organizations in Canadian, U.S. and other international settings; and in developing programs and strategies applying marketing tools and principles (such as pricing, promotion, product/services, consumer behavior, branding, segmentation, social marketing and health promotion). Students also increase their appreciation of the role of data collection, analysis, interpretation, and management in health care marketing decisions. The course consists of case discussion, lectures, guest speakers, readings (cases, articles, textbook), and practical field experience whereby student teams undertake marketing consulting projects in local health care organizations.

**CONTENT/RATIONALE - Provide a brief description, i.e., outline the topics or major sub-topics, and indicate the principal texts to be used.**

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<p><b>1. STATEMENT OF PURPOSE (How does the course fit into the department's program?)</b></p> <p>This course is a required course for the MSc Global Health program for students registered in the Global Health Management track in the Winter semester</p>
<p><b>2. EXPECTED ENROLMENT:</b></p> <p>35</p>
<p><b>3. DESCRIBE IN DETAIL THE METHOD OF PRESENTATION OF COURSE MATERIAL (i.e., lectures, seminars):</b></p>
<p><b>4. DESCRIBE IN DETAIL THE METHOD OF EVALUATION: (For 600-level course, indicate the <u>Extra Work</u> to be required of graduate students, i.e., exams, essays, etc.)</b></p>
<p><b>5. TO PREVENT OVERLAP, IS A COURSE IN THE SAME OR A RELATED AREA OFFERED IN ANOTHER DEPARTMENT? IF YES, PLEASE ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S).</b></p>
<p><b>6. IF THE COURSE IS INTENDED PRIMARILY FOR STUDENTS OUTSIDE YOUR DEPARTMENT, DO YOU HAVE THE SUPPORT OF THE DEPARTMENT/PROGRAM CONCERNED?</b></p> <p>Yes</p>
<p><b>PLEASE PROVIDE THE CONTACT INFORMATION FOR THE RECOMMENDED CHANGE:</b></p> <p>Name: John Medcof      Email: medcofj@mcmaster.ca      Extension: 26996      Date: Nov. 2, 2010</p>

If you have any questions regarding this form, please contact the Assistant Secretary and SynApps System Administrator, School of Graduate Studies, extension 24204.

SGS/medy



**SCHOOL OF GRADUATE STUDIES**

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<b>DEPARTMENT/PROGRAM</b>		Master of Science in Global Health		
<b>COURSE TITLE</b>		Management of Population Health		
<b>COURSE NUMBER</b>	BUS C722	<b>COURSE CREDIT</b>		
		<b>FULL COURSE ( )</b>	<b>HALF COURSE (x)</b>	<b>QUARTER (MODULE) ( )</b>
<b>INSTRUCTOR(S)</b>		Dr. Christopher Longo		
<b>PREREQUISITE(S)</b>				

**NATURE OF RECOMMENDATION (PLEASE CHECK APPROPRIATE BOX)**

<b>NEW COURSE</b>	<input type="checkbox"/>	<b>DATE TO BE OFFERED:</b>	<input type="text"/>	<b>WAS THE PROPOSED COURSE OFFERED ON DEAN'S APPROVAL?</b>	<input type="checkbox"/>
				<b>IF YES, PROVIDE THE DATE:</b>	<input type="text"/>

**WILL THE COURSE BE CROSS-LISTED WITH ANOTHER DEPARTMENT? X IF YES, ATTACH TO THIS FORM ANY RELEVANT CORRESPONDENCE WITH THE OTHER DEPARTMENT(S). NOTE: CROSS-LISTING OF COURSES REQUIRES APPROVAL FROM EACH DEPARTMENT AND FACULTY CONCERNED.**

<b>CHANGE IN COURSE TITLE</b>	<input type="checkbox"/>	<b>PROVIDE THE CURRENT COURSE TITLE:</b>	Management of Population Health
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<b>CHANGE IN COURSE DESCRIPTION</b>	<input type="checkbox"/>	<b>600-LEVEL COURSE (Undergraduate course for graduate credit) Please see #4 on page 2 of this form</b>	<input type="checkbox"/>
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<b>CHANGE TO FULL COURSE</b>	<input type="checkbox"/>	<b>CHANGE TO HALF COURSE</b>	<input type="checkbox"/>	<b>CHANGE TO QUARTER COURSE</b>	<input type="checkbox"/>
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<b>COURSE CANCELLATION</b>	<input type="checkbox"/>	<b>PROVIDE THE REASON FOR COURSE CANCELLATION:</b>	
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<b>OTHER</b>	<input checked="" type="checkbox"/>	<b>EXPLAIN:</b> BUS C722 to be cross-listed with Global Health as GLOB HTH *705
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**BRIEF DESCRIPTION FOR CALENDAR - Provide a brief description (maximum 6 lines) to be included in the Graduate Calendar.**

The Management of Population Health takes a meta-approach to health issues focusing on strategies to improve health and well-being while controlling costs. Several frameworks will be critiqued and concepts studied will include, but will not be limited to the correlates of the health of different populations, the stages of the life cycle, the burden of illness for society, contagions and public health, the congruence between evidence and policy, prevention, community action, and the development of students' critical appraisal skills.

**CONTENT/RATIONALE - Provide a brief description, i.e., outline the topics or major sub-topics, and indicate the principal texts to be used.**

<p><b>1. STATEMENT OF PURPOSE (How does the course fit into the department's program?)</b></p> <p>This course is a required course for the MSc Global Health program for students registered in the Global Health Management track in the Winter semester</p>
<p><b>2. EXPECTED ENROLMENT:</b></p> <p>35</p>
<p><b>3. DESCRIBE IN DETAIL THE METHOD OF PRESENTATION OF COURSE MATERIAL (i.e., lectures, seminars):</b></p>
<p><b>4. DESCRIBE IN DETAIL THE METHOD OF EVALUATION: (For 600-level course, indicate the <u>Extra Work</u> to be required of graduate students, i.e., exams, essays, etc.)</b></p>
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<p><b>6. IF THE COURSE IS INTENDED PRIMARILY FOR STUDENTS OUTSIDE YOUR DEPARTMENT, DO YOU HAVE THE SUPPORT OF THE DEPARTMENT/PROGRAM CONCERNED?</b></p> <p>Yes</p>
<p><b>PLEASE PROVIDE THE CONTACT INFORMATION FOR THE RECOMMENDED CHANGE:</b></p> <p>Name: John Medcof      Email: medcofj@mcmaster.ca      Extension: 26996      Date: Nov. 2, 2010</p>

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